

REGISTERED NUMBER: 05659421 (England and Wales)

Financial Statements
for the Year Ended 31 March 2017
for
Wood Joinery Services Ltd

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for the Year Ended 31 March 2017

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Wood Joinery Services Ltd
Company Information
for the Year Ended 31 March 2017

DIRECTORS: Mrs J Wood
A Wood

SECRETARY: Mrs J Wood

REGISTERED OFFICE: 31 Jenkin Lane
Horbury
Wakefield
WF4 6EZ

REGISTERED NUMBER: 05659421 (England and Wales)

ACCOUNTANTS: Jackson, Jackson & Co.
19 Prospect Road
Ossett
West Yorkshire
WF5 8AE

Wood Joinery Services Ltd (Registered number: 05659421)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		21,000		24,000
Tangible assets	5		<u>2,201</u>		<u>2,045</u>
			23,201		26,045
CURRENT ASSETS					
Debtors	6	6,232		144	
Cash at bank		<u>1,317</u>		<u>2,247</u>	
		7,549		2,391	
CREDITORS					
Amounts falling due within one year	7	<u>6,128</u>		<u>4,780</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,421</u>		<u>(2,389)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,622</u>		<u>23,656</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>23,622</u>		<u>22,656</u>
SHAREHOLDERS' FUNDS			<u>24,622</u>		<u>23,656</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 August 2017 and were signed on its behalf by:

Mrs J Wood - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Wood Joinery Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2016
and 31 March 2017

30,000

AMORTISATION

At 1 April 2016

6,000

Charge for year

3,000

At 31 March 2017

9,000

NET BOOK VALUE

At 31 March 2017

21,000

At 31 March 2016

24,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2016

14,873

Additions

860

At 31 March 2017

15,733

DEPRECIATION

At 1 April 2016

12,828

Charge for year

704

At 31 March 2017

13,532

NET BOOK VALUE

At 31 March 2017

2,201

At 31 March 2016

2,045

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.17

31.3.16

£

£

Trade debtors

2,440

-

Tax

2,792

144

Prepayments

1,000

-

6,232

144

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	16	-
Tax	852	-
VAT	647	1,599
Directors' current accounts	4,297	2,365
Accrued expenses	316	816
	<u>6,128</u>	<u>4,780</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs J Wood.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.