REGISTERED NUMBER: 05656607 (England and Wales)

FINANCIAL STATEMENTS

FOR THE PERIOD

1 JANUARY 2022 TO 31 MARCH 2023

FOR

INDEPENDENT DRINKS SUPPLIES LIMITED

INDEPENDENT DRINKS SUPPLIES LIMITED (REGISTERED NUMBER: 05656607)

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INDEPENDENT DRINKS SUPPLIES LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2022 TO 31 MARCH 2023

DIRECTORS:	D A Hall R Hall
REGISTERED OFFICE:	Fulford House Newbold Terrace Leamington Spa Warwickshire CV32 4EA
REGISTERED NUMBER:	05656607 (England and Wales)
ACCOUNTANTS:	TGFP Chartered Accountants Fulford House Newbold Terrace Leamington Spa Warwickshire CV32 4EA

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		**311**		721
CURRENT ASSETS					
Stocks		**15,561**		18,120	
Debtors	5	**55,970**		70,522	
Cash at bank and in hand		**44,279**		58,325	
		115,810		146,967	
CREDITORS					
Amounts falling due within one year	6	**81,427**		97,527	
NET CURRENT ASSETS			**34,383**		49,440
TOTAL ASSETS LESS CURRENT LIABILITIES			**34,694**		50,161
CREDITORS					
Amounts falling due after more than one year	7		**21,667**		34,167
NET ASSETS			**13,027**		15,994
CAPITAL AND RESERVES					
Called up and paid share capital			**100**		100
Retained earnings			**12,927**		15,894
			13,027		15,994

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2023 and were signed on its behalf by:

D A Hall - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Independent Drinks Supplies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2021 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2022 and 31 March 2023	**49,897**
DEPRECIATION	
At 1 January 2022	**49,176**
Charge for period	**410**
At 31 March 2023	**49,586**
NET BOOK VALUE	
At 31 March 2023	**311**
At 31 December 2021	721

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2021 £
Trade debtors	**48,858**	45,779
Other debtors	**7,112**	24,743
	55,970	70,522

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2021 £
Bank loans and overdrafts	**10,000**	10,000
Trade creditors	**65,297**	72,143
Taxation and social security	**4,780**	14,274
Other creditors	**1,350**	1,110
	81,427	97,527

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2021
	£	£
Bank loans	**21,667**	34,167

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.