

Company Registration number 5656607

# **INDEPENDENT DRINKS SUPPLIES LTD**

**Abbreviated Accounts**

**For the period ended 31 December 2009**



# **INDEPENDENT DRINKS SUPPLIES LTD**

**Financial statements for the period ended 31 December 2009**

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# INDEPENDENT DRINKS SUPPLIES LTD

Abbreviated balance sheet as at 31 December 2009

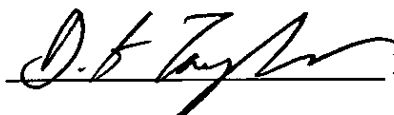
|                                                       | <i>Notes</i> | <u>2009</u><br>£ | <u>2008</u><br>£ |
|-------------------------------------------------------|--------------|------------------|------------------|
| <b>Fixed assets</b>                                   |              |                  |                  |
| Tangible assets                                       | 2            | 43               | 1,949            |
| <b>Current assets</b>                                 |              |                  |                  |
| Stock                                                 |              | 21,900           | 22,000           |
| Debtors                                               |              | 86,102           | 84,005           |
| Cash at bank and in hand                              |              | 8,750            | 6,598            |
|                                                       |              | <u>116,752</u>   | <u>112,603</u>   |
| <b>Creditors: amounts falling due within one year</b> |              | <u>(77,775)</u>  | <u>(75,969)</u>  |
| <b>Net current assets</b>                             |              | <u>38,977</u>    | <u>36,634</u>    |
| <b>Total assets less current liabilities</b>          |              | <u>39,020</u>    | <u>38,583</u>    |
| <b>Capital and reserves</b>                           |              |                  |                  |
| Called up share capital                               | 3            | 100              | 100              |
| Profit and loss account                               |              | 38,920           | 38,483           |
|                                                       |              | <u>39,020</u>    | <u>38,583</u>    |
| <b>Shareholders' funds</b>                            |              | <u>39,020</u>    | <u>38,583</u>    |

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 2 April 2010 and signed on its behalf

 D E Taylor - Director

Company Registration No: 5656607

The notes on pages 2 to 3 form part of these financial statements

# INDEPENDENT DRINKS SUPPLIES LTD

Notes to the abbreviated accounts for the period ended 31 December 2009

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## 1 Accounting policies

### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings      25%      on cost

### d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

### e) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due

### f) Pension scheme

The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in an independently administered fund. Contributions to this scheme are charged to the profit and loss account as they become payable.

# INDEPENDENT DRINKS SUPPLIES LTD

Notes to the abbreviated accounts for the period ended 31 December 2009 (continued)

## 2 Fixed assets

|                           | <i>Tangible<br/>fixed<br/>assets<br/>£</i> |
|---------------------------|--------------------------------------------|
| <b>Cost:</b>              |                                            |
| At 1 January 2009         | 7,627                                      |
| Disposals                 | <u>(3,995)</u>                             |
| At 31 December 2009       | <u>3,632</u>                               |
| <b>Depreciation:</b>      |                                            |
| At 1 January 2009         | 5,677                                      |
| Provision for the year    | 908                                        |
| Adjustments for disposals | <u>(2,996)</u>                             |
| At 31 December 2009       | <u>3,589</u>                               |
| <b>Net book value:</b>    |                                            |
| At 31 December 2009       | <u><u>43</u></u>                           |
| At 31 December 2008       | <u><u>1,950</u></u>                        |

## 3 Called-up share capital

|                                           | <u>2009</u><br>£  | <u>2008</u><br>£  |
|-------------------------------------------|-------------------|-------------------|
| <b>Allotted, called up and fully paid</b> |                   |                   |
| <b>Equity shares:</b>                     |                   |                   |
| Ordinary shares of £1 each                | <u><u>100</u></u> | <u><u>100</u></u> |