Registered Number
05656021

AABS LIMITED

Abbreviated Accounts

31 March 2011

AABS LIMITED **Registered Number 05656021**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,337		1,402
Total fixed assets			1,337		1,402
Current assets					
Debtors		2,860		263	
Cash at bank and in hand		7,262		5,050	
Total current assets		10,122		5,313	
Creditors: amounts falling due within one year		(24,022)		(33,971)	
Net current assets			(13,900)		(28,658)
Total assets less current liabilities			(12,563)		(27,256)
Total net Assets (liabilities)			(12,563)		(27,256)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(12,663)		(27,356)
Shareholders funds			(12,563)		(27,256)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 June 2011

And signed on their behalf by:
Sabit Krasniqi , Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools and equipment	15.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2010	3,045
additions	461
disposals	
revaluations	
transfers	
At 31 March 2011	3,506
Depreciation	
At 31 March 2010	1,643
Charge for year	526
on disposals	
At 31 March 2011	2,169
Net Book Value	
At 31 March 2010	1,402
At 31 March 2011	1,337

3 Share capital

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		

100 Ordinary of £1.00 each	100	100