

SAMUELS COURT MANAGEMENT COMPANY LTD
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
30 JUNE 2007



SCOTT & WILKINSON
Chartered Accountants
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

**SAMUELS COURT MANAGEMENT COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 1 JANUARY 2007 TO 30 JUNE 2007

CONTENTS	PAGES
Abbreviated Balance Sheet	<i>1</i>
Notes to the Abbreviated Accounts	<i>2</i>

**SAMUELS COURT MANAGEMENT COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2007

	Note	30 June 2007 £	£	31 December 2006 £	£
Current Assets					
Debtors		5,548		690	
Cash at bank and in hand		5,681		2,509	
		<u>11,229</u>		<u>3,199</u>	
Creditors: Amounts Falling due Within One Year		<u>4,407</u>		<u>3,079</u>	
Net Current Assets			<u>6,822</u>		120
Total Assets Less Current Liabilities			<u>6,822</u>		<u>120</u>
Reserves	2				
Other reserves			3,000		-
Income and expenditure account			3,822		120
Members' Funds			<u>6,822</u>		<u>120</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficiency for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 3rd October 2007 and are signed on their behalf by

Karen Cowgill

Mrs K Cowgill
Director

The notes on page 2 form part of these abbreviated accounts

**SAMUELS COURT MANAGEMENT COMPANY LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 1 JANUARY 2007 TO 30 JUNE 2007

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the income and expenditure account represents the invoice value of service charges due for the year

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Company Limited by Guarantee

The company is limited by guarantee. Each member undertakes to contribute a maximum of £1 to the assets of the company in the event of the company being wound up.