Registered Number 05653113

PROGRESS LEARNING LIMITED

Abbreviated Accounts

31 January 2012

PROGRESS LEARNING LIMITED **Registered Number 05653113**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		12,800		16,000
Tangible	3		837		1,115
Total fixed assets			13,637		17,115
Current assets					
Debtors		10,052			
Cash at bank and in hand				210	
Total current assets		10,052		210	
Creditors: amounts falling due within one year		(34,762)		(32,196)	
Net current assets			(24,710)		(31,986)
Total assets less current liabilities			(11,073)		(14,871)
Total net Assets (liabilities)			(11,073)		(14,871)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(11,173)		(14,971)
Shareholders funds			(11,073)		(14,871)

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2012

And signed on their behalf by:
Mr Paul Bennett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Goodwill - acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 January 2011	32,000
At 31 January 2012	32,000
Depreciation	
At 31 January 2011	16,000
Charge for year	3,200
At 31 January 2012	19,200
Net Book Value	
At 31 January 2011	16,000
At 31 January 2012	12,800

3 **Tangible fixed assets**

Cost	£
At 31 January 2011	4,700
additions	
disposals	
revaluations	
transfers	
At 31 January 2012	4,700
Depreciation	
At 31 January 2011	3,585

Charge for year	278	
on disposals		
At 31 January 2012	3,863	
Net Book Value		
At 31 January 2011	1,115	
At 31 January 2012	837	

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100