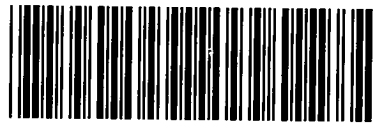


REGEN MARKETING LIMITED
FINANCIAL STATEMENTS
31ST DECEMBER 2014

WEDNESDAY



A42XS84P

A13

11/03/2015

#326

COMPANIES HOUSE

GRIFFITHS AND PEGG LIMITED

Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
West Midlands
DY5 1XE

REGEN MARKETING LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2014

CONTENTS	PAGES
Directors' report	1 to 2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 to 8
The following page does not form part of the financial statements	
Detailed profit and loss account	10

REGEN MARKETING LIMITED

DIRECTORS' REPORT

YEAR ENDED 31ST DECEMBER 2014

The directors present their report and the unaudited financial statements of the company for the year ended 31st December 2014.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was the provision of marketing services.

The company changed its name from Isys Marketing Services Limited on 23rd September 2014.

The directors are satisfied with the results for the year.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 December 2014	At 1 January 2014
Mr R M Teague	10	10
Mrs E Teague	<u>10</u>	<u>10</u>

RETIREMENT OF DIRECTORS

In accordance with the Articles of Association, Mr R M Teague will retire from the board and, being eligible, will stand for re-appointment.

FIXED ASSETS

Details of movements in fixed assets are detailed in the notes to the financial statements.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

AUDIT

The directors have decided to take advantage of the exemption conferred by section 480 of the Companies Act 2006 relating to the audit of financial statements. No member has requested the company to obtain an audit pursuant to section 476 of that Act.

REGEN MARKETING LIMITED

DIRECTORS' REPORT *(continued)*

YEAR ENDED 31ST DECEMBER 2014

CLOSE COMPANY PROVISIONS

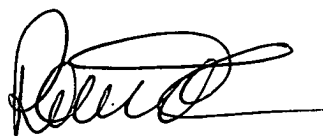
In the opinion of the directors, the company is a close company within the meaning of S.414 Income and Corporation Taxes Act, 1988 (as amended).

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
2 Beechcote House
Wyre Mill Lane
Wolverley
Worcestershire
England
DY11 5TR

Signed on behalf of the directors



Mr R M Teague

Director

Approved by the directors on 17th February 2015

REGEN MARKETING LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST DECEMBER 2014

	Note	2014 £	2013 £
TURNOVER	2	94,680	95,724
Administrative expenses		(16,612)	(9,099)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		78,068	86,625
Tax on profit on ordinary activities	5	(15,330)	(17,522)
PROFIT FOR THE FINANCIAL YEAR		<u>62,738</u>	<u>69,103</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

REGEN MARKETING LIMITED

BALANCE SHEET

31ST DECEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	7	902	13,435
CURRENT ASSETS			
Debtors	8	—	13,174
Cash at bank		89,376	35,048
		89,376	48,222
CREDITORS: Amounts falling due within one year	9	(24,922)	(19,039)
NET CURRENT ASSETS		64,454	29,183
NET ASSETS		65,356	42,618
CAPITAL AND RESERVES			
Called-up equity share capital	12	20	20
Profit and loss account	13	65,336	42,598
SHAREHOLDERS' FUNDS	14	65,356	42,618

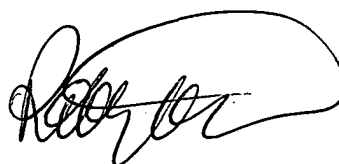
For the year ended 31st December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors and authorised for issue on 17th February 2015, and are signed on their behalf by:



Mr R M Teague

Director

Company Registration Number: 05651237

REGEN MARKETING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% per annum - reducing balance
Equipment	- 25% per annum - reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TURNOVER

The turnover and profit before tax are attributable to the one principal activity of the company, which arose wholly within the United Kingdom.

REGEN MARKETING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2014

3. OPERATING PROFIT

Operating profit is stated after charging/(crediting):

	2014	2013
	£	£
Depreciation of owned fixed assets	300	4,478
Loss on disposal of fixed assets	8	—
Net loss/(profit) on foreign currency translation	<u>118</u>	<u>(374)</u>

4. DIRECTORS' REMUNERATION

The directors' aggregate remuneration in respect of qualifying services were:

	2014	2013
	£	£
Aggregate remuneration	<u>10,917</u>	<u>—</u>

5. TAXATION ON ORDINARY ACTIVITIES**(a) Analysis of charge in the year**

	2014	2013
	£	£
Current tax:		
UK Corporation tax based on the results for the year at 20% (2013 - 20%)	<u>15,330</u>	<u>17,522</u>
Total current tax	<u>15,330</u>	<u>17,522</u>

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is lower than the standard rate of corporation tax in the UK of 20% (2013 - 20%).

	2014	2013
	£	£
Profit on ordinary activities before taxation	<u>78,068</u>	<u>86,625</u>
Profit on ordinary activities by rate of tax	15,614	17,325
Expenses not deductible for tax purposes	—	26
Capital allowances in excess of depreciation	<u>(284)</u>	<u>171</u>
Total current tax (note 5(a))	<u>15,330</u>	<u>17,522</u>

REGEN MARKETING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2014

6. DIVIDENDS**Equity dividends**

	2014 £	2013 £
Paid		
Equity dividends on ordinary shares paid in the year	<u>40,000</u>	<u>31,863</u>

7. TANGIBLE FIXED ASSETS

	Motor Vehicles £	Equipment £	Total £
COST			
At 1st January 2014	17,011	1,017	18,028
Additions	–	525	525
Disposals	(17,011)	–	(17,011)
At 31st December 2014	<u>–</u>	<u>1,542</u>	<u>1,542</u>
DEPRECIATION			
At 1st January 2014	4,253	340	4,593
Charge for the year	–	300	300
On disposals	(4,253)	–	(4,253)
At 31st December 2014	<u>–</u>	<u>640</u>	<u>640</u>
NET BOOK VALUE			
At 31st December 2014	<u>–</u>	<u>902</u>	<u>902</u>
At 31st December 2013	<u>12,758</u>	<u>677</u>	<u>13,435</u>

Capital commitments

There were no capital commitments contracted but not provided for in the financial statements at 31st December 2014 (2013 £NIL).

8. DEBTORS

	2014 £	2013 £
Trade debtors	–	13,129
Other debtors	–	45
	<u>–</u>	<u>13,174</u>

REGEN MARKETING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2014

9. CREDITORS: Amounts falling due within one year

	2014		2013
	£	£	£
Other creditors including taxation:			
Corporation tax	15,330		17,523
Directors' current accounts	8,992		916
Accruals and deferred income	600		600
	<u>24,922</u>		<u>19,039</u>

10. CONTINGENCIES

There were no contingent liabilities known to or anticipated by the directors at 31st December 2014 (2013 NIL). There were no legal actions against the company or pending.

11. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

12. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013
	No.	£	No.
	20	20	20
Ordinary shares of £1 each	<u>20</u>	<u>20</u>	<u>20</u>

13. PROFIT AND LOSS ACCOUNT

	2014	2013
	£	£
Balance brought forward	42,598	5,358
Profit for the financial year	62,738	69,103
Equity dividends	(40,000)	(31,863)
Balance carried forward	<u>65,336</u>	<u>42,598</u>

14. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2014	2013
	£	£
Profit for the financial year	62,738	69,103
Equity dividends	(40,000)	(31,863)
Net addition to shareholders' funds	22,738	37,240
Opening shareholders' funds	42,618	5,378
Closing shareholders' funds	<u>65,356</u>	<u>42,618</u>