

ISYS MARKETING SERVICES LIMITED
FINANCIAL STATEMENTS
31ST DECEMBER 2012



GRIFFITHS AND PEGG

Chartered Accountants
42/43 Reddal Hill Road
Cradley Heath
West Midlands
B64 5JS

ISYS MARKETING SERVICES LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2012

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ISYS MARKETING SERVICES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr R M Teague
Mrs E Teague

Registered office

2 Beechcote House
Wyre Mill Lane
Wolverley
Worcestershire
England
DY11 5TR

Accountants

Griffiths and Pegg
Chartered Accountants
42/43 Reddal Hill Road
Cradley Heath
West Midlands
B64 5JS

ISYS MARKETING SERVICES LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31ST DECEMBER 2012

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st December 2012

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was the provision of marketing services

The directors are satisfied with the results for the year

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31 December 2012	At 1 January 2012
Mr R M Teague	10	10
Mrs E Teague	<u>10</u>	<u>10</u>

RETIREMENT OF DIRECTORS

In accordance with the Articles of Association, Mr R M Teague will retire from the board and, being eligible, will stand for re-appointment

FIXED ASSETS

Details of movements in fixed assets are detailed in the notes to the financial statements

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year

In preparing those financial statements, the directors are required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

AUDIT

The directors have decided to take advantage of the exemption conferred by section 480 of the Companies Act 2006 relating to the audit of financial statements. No member has requested the company to obtain an audit pursuant to section 476 of that Act

ISYS MARKETING SERVICES LIMITED

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31ST DECEMBER 2012

CLOSE COMPANY PROVISIONS

In the opinion of the directors, the company is a close company within the meaning of S 414 Income and Corporation Taxes Act, 1988 (as amended)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
1 Beechcote House
Wyre Mill Lane
Wolverley
Worcestershire
England
DY11 5TR

Signed on behalf of the directors



Mr R M Teague

Director

Approved by the directors on 22nd February 2013

ISYS MARKETING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT.

YEAR ENDED 31ST DECEMBER 2012

	Note	2012 £	2011 £
TURNOVER	2	8,500	—
Administrative expenses		(1,889)	—
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6,611	—
Tax on profit on ordinary activities	5	(1,253)	—
PROFIT FOR THE FINANCIAL YEAR		<u>5,358</u>	<u>—</u>

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the
year as set out above

ISYS MARKETING SERVICES LIMITED

BALANCE SHEET

31ST DECEMBER 2012

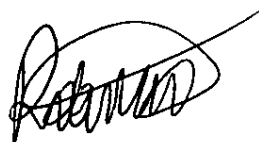
	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	6	345	—
CURRENT ASSETS			
Debtors	7	8,520	20
CREDITORS: Amounts falling due within one year	8	<u>(3,487)</u>	<u>—</u>
NET CURRENT ASSETS		<u>5,033</u>	<u>20</u>
NET ASSETS		<u>5,378</u>	<u>20</u>
CAPITAL AND RESERVES			
Called-up equity share capital	11	20	20
Profit and loss account		<u>5,358</u>	<u>—</u>
SHAREHOLDERS' FUNDS	12	<u>5,378</u>	<u>20</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 22nd February 2013, and are signed on their behalf by



Mr R M Teague

Director

Company Registration Number 05651237

ISYS MARKETING SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% per annum - reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. TURNOVER

The turnover and profit before tax are attributable to the one principal activity of the company, which arose wholly within the United Kingdom

3. OPERATING PROFIT

Operating profit is stated after charging

	2012	2011
	£	£
Directors' remuneration	—	—
Depreciation of owned fixed assets	<u>115</u>	<u>—</u>

ISYS MARKETING SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2012

4 PARTICULARS OF EMPLOYEES

The average number of staff employed by the company during the financial year amounted to

	2012	2011
	No	No
Number of management staff	<u>2</u>	<u>2</u>

No salaries or wages have been paid to employees, including the directors, during the year (2011 £NIL)

5. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the year

	2012	2011
	£	£
Current tax		
UK Corporation tax based on the results for the year at 20% (2011 - --%)	<u>1,253</u>	-
Total current tax	<u>1,253</u>	<u>-</u>

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is lower than the standard rate of corporation tax in the UK of 20% (2011 - --%)

	2012	2011
	£	£
Profit on ordinary activities before taxation	<u>6,611</u>	-
Profit on ordinary activities by rate of tax	1,322	-
Capital allowances in excess of depreciation	<u>(69)</u>	-
Total current tax (note 5(a))	<u>1,253</u>	<u>-</u>

ISYS MARKETING SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2012

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
Additions	460
At 31st December 2012	<u>460</u>
DEPRECIATION	
Charge for the year	115
At 31st December 2012	<u>115</u>
NET BOOK VALUE	
At 31st December 2012	<u>345</u>
At 31st December 2011	<u>—</u>

Capital commitments

There were no capital commitments contracted but not provided for in the financial statements at 31st December 2012 (2011 £NIL)

7. DEBTORS

	2012 £	2011 £
Trade debtors	8,500	—
Other debtors	20	20
	<u>8,520</u>	<u>20</u>

8. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Other creditors including taxation		
Corporation tax	1,253	—
Directors' current accounts	1,814	—
Accruals and deferred income	420	—
	<u>3,487</u>	<u>—</u>

9. CONTINGENCIES

There were no contingent liabilities known to or anticipated by the directors at 31st December 2012 (2011 NIL). There were no legal actions against the company or pending.

ISYS MARKETING SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2012

10 RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

11. SHARE CAPITAL**Authorised share capital:**

	2012	2011
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2012	2011
	£	£
Profit for the financial year	5,358	—
Opening shareholders' funds	<u>20</u>	<u>20</u>
Closing shareholders' funds	<u>5,378</u>	<u>20</u>