

VISIONTREND LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

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VISIONTREND LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTOR: Mr C MacDonald-Hall

SECRETARY: Mrs S M MacDonald-Hall

REGISTERED OFFICE: 24 Park Road South
Havant
Hampshire
PO9 1HB

REGISTERED NUMBER: 05647921

ACCOUNTANTS: Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	2		82,388		74,182
CURRENT ASSETS					
Debtors	3	118,891,454		57,383,733	
Cash at bank		<u>577,992</u>		<u>11,809,818</u>	
		119,469,446		69,193,551	
CREDITORS					
Amounts falling due within one year		<u>62,209,037</u>		<u>18,353,526</u>	
NET CURRENT ASSETS			<u>57,260,409</u>		<u>50,840,025</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>57,342,797</u>		<u>50,914,207</u>
CREDITORS					
Amounts falling due after more than one year	4		<u>5,750,853</u>		<u>7,216,848</u>
NET ASSETS			<u>51,591,944</u>		<u>43,697,359</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>51,591,943</u>		<u>43,697,358</u>
SHAREHOLDERS' FUNDS			<u>51,591,944</u>		<u>43,697,359</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 November 2016 and were signed by:

Mr C MacDonald-Hall - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents loan interest and similar income receivable for the period.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Investments held as fixed assets are stated at cost less any provision for a permanent diminution in value. Investment income is included within the accounts when receivable.

Share capital

Ordinary shares are classified as equity. Redeemable preference shares, which carry a non-discretionary dividend obligation, are classified as liabilities.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2015	1,782,867
Additions	36
Disposals	(1,500,000)
At 30 June 2016	<u>282,903</u>
PROVISIONS	
At 1 July 2015	1,708,685
Charge for year	(8,170)
Eliminated on disposal	(1,500,000)
At 30 June 2016	<u>200,515</u>
NET BOOK VALUE	
At 30 June 2016	<u>82,388</u>
At 30 June 2015	<u>74,182</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 114,973,023 (2015 - £ 35,132,344)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable otherwise than by instalments	-	5,670,000
Repayable by instalments	<u>976,446</u>	<u>1,118,328</u>
	<u>976,446</u>	<u>6,788,328</u>

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
14,000,000	Redeemable Preference	£1	<u>14,000,000</u>	14,000,000

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
VISIONTREND LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Visiontrend Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Visiontrend Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Visiontrend Limited and state those matters that we have agreed to state to the director of Visiontrend Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Visiontrend Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Visiontrend Limited. You consider that Visiontrend Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Visiontrend Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

8 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.