

REGISTERED NUMBER 05647921

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011
FOR
VISIONTREND LIMITED**

WEDNESDAY



A03 *A15NUF3J* 28/03/2012 #166
COMPANIES HOUSE

VISIONTREND LIMITED (REGISTERED NUMBER 05647921)

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FOR THE YEAR ENDED 30 JUNE 2011**

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VISIONTREND LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011**

DIRECTOR Mr C MacDonald-Hall

SECRETARY Mrs S M MacDonald-Hall

REGISTERED OFFICE 24 Park Road South
Havant
Hampshire
PO9 1HB

REGISTERED NUMBER 05647921

AUDITORS: Rothman Pantall LLP
Chartered Accountants & Statutory Auditors
24 Park Road South
Havant
Hampshire
PO9 1HB

**REPORT OF THE INDEPENDENT AUDITORS TO
VISIONTREND LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Visiontrend Limited for the year ended 30 June 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Richard Hutchinson (Senior Statutory Auditor)
for and on behalf of Rothman Pantall LLP
Chartered Accountants & Statutory Auditors
24 Park Road South
Havant
Hampshire
PO9 1HB

Date 26 March 2012

VISIONTREND LIMITED (REGISTERED NUMBER 05647921)

ABBREVIATED BALANCE SHEET
30 JUNE 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Investments	2	69,229	71,933
CURRENT ASSETS			
Debtors	3	26,970,372	19,983,909
Cash at bank		8,378,890	11,049,354
		<u>35,349,262</u>	<u>31,033,263</u>
CREDITORS			
Amounts falling due within one year		<u>3,743,815</u>	<u>1,058,861</u>
NET CURRENT ASSETS		<u>31,605,447</u>	<u>29,974,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>31,674,676</u></u>	<u><u>30,046,335</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		<u>31,674,675</u>	<u>30,046,334</u>
SHAREHOLDERS' FUNDS		<u><u>31,674,676</u></u>	<u><u>30,046,335</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

21/03/12

and were signed by

Mr C MacDonald-Hall - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents loan interest and similar income receivable for the period

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Investments

Investments held as fixed assets are stated at cost less any provision for a permanent diminution in value. Investment income is included within the accounts when receivable

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2010 and 30 June 2011	2,770,907
PROVISIONS	
At 1 July 2010	2,698,974
Charge for year	2,704
At 30 June 2011	2,701,678
NET BOOK VALUE	
At 30 June 2011	69,229
At 30 June 2010	71,933

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £22,992,193 (2010 - £17,083,374)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
1	Ordinary	£1	1	1

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2011

5 TRANSACTIONS WITH DIRECTOR

Loan notes with a cost of £108,749 are held on trust on behalf of the company by Mr MacDonald-Hall

At the year end, the company owed £2,534,844 to Mr MacDonald-Hall (2010 the company was owed £167,860)
Net advances to Mr MacDonald-Hall during the year totalled £702,686 Interest is not charged on this loan and
£624,903 was the maximum amount due to the company in the year