

Registered Number 05647321

John Beaumont Plumbers & Electricians Ltd

Abbreviated Accounts

29 February 2012

John Beaumont Plumbers & Electricians Ltd

Registered Number 05647321

Company Information

Registered Office:

18 Broad Oak
Linthwaite
Huddersfield
West Yorkshire
HD7 5TE

Reporting Accountants:

Paramount Accountancy Ltd
Chartered Accountants
Ellerslie House
Queen's Road
Edgerton
Huddersfield
West Yorkshire
HD2 2AG

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	6,889	8,939
		<u>6,889</u>	<u>8,939</u>
Current assets			
Stocks		10,060	12,734
Debtors		15,826	27,548
Cash at bank and in hand		272	142
Total current assets		<u>26,158</u>	<u>40,424</u>
Creditors: amounts falling due within one year	3	(51,309)	(61,398)
Net current assets (liabilities)		(25,151)	(20,974)
Total assets less current liabilities		<u>(18,262)</u>	<u>(12,035)</u>
Creditors: amounts falling due after more than one year	3	0	(1,902)
Provisions for liabilities		(1,191)	(1,554)
Total net assets (liabilities)		<u>(19,453)</u>	<u>(15,491)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(19,454)	(15,492)
Shareholders funds		<u>(19,453)</u>	<u>(15,491)</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 July 2012

And signed on their behalf by:

Mr S Beaumont, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 March 2011	-	17,455
At 29 February 2012	-	<u>17,455</u>

Depreciation

At 01 March 2011		8,516
Charge for year	-	<u>2,050</u>
At 29 February 2012	-	<u>10,566</u>

Net Book Value

At 29 February 2012		6,889
At 28 February 2011	-	<u>8,939</u>

3 **Creditors**

	2012	2011
	£	£
Secured Debts	35,064	45,212

4 **Share capital**

	2012	2011
	£	£

Allotted, called up and fully paid:

1 Ordinary shares of £1 each	1	1
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5 **Transactions with directors**

Mr J Beaumont had a loan during the year. The balance at 29 February 2012 was £1,317 (1 March 2011 - £4,725), £5,523 was advanced and £8,931 was repaid during the year.