

SOLAR ENCON LIMITED

**DIRECTOR'S REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

Company No 05644521 (England and Wales)

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SOLAR ENCON LIMITED

Company Information

Directors

P Reade

Secretary

Mrs E Garantiva-Reade

Company No.

5644521 (England and Wales)

Registered Office

131 Cavell Drive
Bishop's Stortford
Hertfordshire
CM23 5PZ

SOLAR ENCON LIMITED

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Directors Report for the year ended 31 December 2012

The director presents his report and financial statements for the year ended 31 December 2012

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The company's principal activity continues to be that of the provision of Engineering Support Services.

Directors

The director who served during the year and their beneficial interests in the company's issued ordinary share capital were -

	Number of shares	
	2012	2011
P. Reade	1000	1000

This report which is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies was approved by the Board and signed on its behalf



(P. Reade)

5 September 2013

Profit and Loss Account
for the year ended 31 December 2012

	Notes	2012	2011
Turnover net of flat-rate VAT	1	142514	70760
Cost of Sales		<u>3075</u>	<u>497</u>
Gross Profit		139439	70263
Exceptional income		<u>-</u>	<u>-</u>
		139439	70263
Selling and distribution costs		-	-
Administration expenses		54888	30263
Operating Profit/(Loss)	2	<u>84551</u>	<u>40000</u>
Profit on disposal of tangible fixed assets		-	-
Profit/(Loss) on ordinary activities before interest		<u>84551</u>	<u>40000</u>
Interest receivable		3	2
Interest payable		-	-
Profit/(Loss) on ordinary activities before taxation		<u>84554</u>	<u>40002</u>
Taxation on profit on ordinary activities	3	16930	7935
Profit/(Loss) on ordinary activities after taxation		<u>67624</u>	<u>32067</u>
Dividends	4	40050	33200
Retained profit/(loss) for the year		<u>27574</u>	<u>(1133)</u>
Retained profit/(loss) brought forward		566	1699
Retained profit/(loss) carried forward		<u>28140</u>	<u>566</u>

There were no recognised gains and losses for 2012 or 2011 other than those included in the profit and loss account

Notes on pages 4 to 6 form part of these financial statements

Balance Sheet as at 31 December 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible assets	5		789		887
Current assets					
Stocks		-		-	
Project deposits	6	15500		8500	
Debtors	6	390		496	
Cash at bank		30328		3597	
		46218		12593	
Creditors:- amounts falling due within one year	7	17867		11914	
Net current assets/(liabilities)			28351		679
Total assets less current liabilities			29140		1566
Creditors: amounts falling due after more than one year			-		-
Provision for liabilities & charges					
Deferred tax			-		-
Net assets			29140		1566
Capital & reserves					
Called up share capital	8		1000		1000
Profit and loss account			28140		566
Shareholders' funds	9		29140		1566

(continued on Page 3B)

(continued from Page 3A)

For the year ended 31 December 2012, the company was entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006

No notice has been deposited with the company under section 476 of the Companies Act 2006 requiring an audit to be carried out

The director acknowledges his responsibilities for -

- (a) ensuring the company keeps accounting records in accordance with section 386 and 387 of the Companies Act 2006, and
- (b) preparing statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for that financial year, in accordance with the requirements of section 393 of the Companies Act 2006

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board and signed on its behalf



(P Reade)

5 September 2013

Notes on pages 4 to 6 form part of these financial statements

**Notes to the financial statements
for the year ended 31 December 2012**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing
The company has taken advantage of the exemption from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation
Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives on the following bases

Computer equipment	25% reducing balance basis
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2. Operating profit

The operating profit is stated after charging -

	2012	2011
	£	£
Depreciation of tangible fixed assets - owned by the company	360	295
Directors emoluments	12700	15600

3. Taxation

	2012	2011
	£	£
UK current taxation		
UK corporation tax at 20% (2011 - 20%)	16930	7935

4. Dividends

	2012 £	2011 £
Dividends paid in the year	40050	33200

5. Tangible fixed assets

	Land & buildings £	Plant & machinery £	Total £
Cost			
At 1 January 2012		2756	2756
Additions		262	262
Disposals		-	-
At 31 December 2012		3018	3018
Depreciation			
At 1 January 2012		1869	1869
On disposals		-	-
Charge for year		360	360
At 31 December 2012		2229	2229
Net book values			
At 1 January 2012		887	887
At 31 December 2012		789	789

6. Debtors

	2012 £	2011 £
Due after more than one year		
Other debtors	-	-
Due within one year		
Trade debtors	-	-
Other debtors	15890	8996
	15890	8996

7. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors	-	-
Corporation tax	16061	7066
Other creditors	1806	4848
	<u>17867</u>	<u>11914</u>

Included within other creditors is an amount of £466 (2011 - £3548) relating to social security and other taxes

8. Called up share capital

	2012 £	2011 £
Authorised		
Ordinary shares of £1 each	1000	1000
Allotted, called up and fully paid		
Ordinary shares of £1 each	1000	1000

9. Movement on shareholders funds

	2012 £	2011 £
Profit for the year	67624	32067
Less Dividends	40050	33200
	<u>27574</u>	<u>(1133)</u>
Opening shareholders funds	1566	2699
Closing shareholders funds	<u>29140</u>	<u>1566</u>

10. Transactions in which the director has an interest

The following loan to the director subsisted for year ended 31 December 2012

Outstanding balance at start of year £	Outstanding balance at end of year £	Maximum outstanding balance during year £
312	312	312