SOLAR ENCON LIMITED

DIRECTOR'S REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2011

Company No 05644521 (England and Wales)

THURSDAY

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SOLAR ENCON LIMITED

Company Information

Directors	P Reade
Secretary	Mrs E Garantiva-Reade
Company No.	05644521 (England and Wales)
Registered Office	131 Cavell Drive Bishop's Stortford Hertfordshire CM23 5PZ

SOLAR ENCON LIMITED

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Directors Report for the year ended 31 December 2011

The director presents his report and financial statements for the year ended 31 December 2011

Statement of directors' responsibilities
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing those financial statements the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Principal activity
The company's principle activity continues to be that of the provision of Engineering Support Services

Directors
The director who served during the year and their beneficial interests in the company's issued ordinary share capital were -

	Number of shares	
	2011	2010
P Reade	1000	1000

This report which is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies was approved by the Board and signed on its behalf

P Reade

8 August 2012

(P Reade)

Profit and Loss Account
for the year ended 31 December 2011

	Notes	2011	2010
Turnover	1	70760	81264
Cost of Sales		497	740
Gross Profit		70263	80524
Exceptional income		-	-
		70263	80524
Selling and distribution costs		-	-
Administration expenses		30263	34403
Operating Profit/(Loss)	2	40000	46121
Profit on disposal of tangible fixed assets		-	-
Profit/(Loss) on ordinary activities before interest		40000	46121
Interest receivable		2	1
Interest payable		-	-
Profit/(Loss) on ordinary activities before taxation		40002	46122
Taxation on profit on ordinary activities	3	7935	9700
Profit/(Loss) on ordinary activities after taxation		32067	36422
Dividends	4	33200	34900
Retained profit/(loss) for the year		(1133)	1522
Retained profit/(loss) brought forward		1699	177
Retained profit/(loss) carried forward		566	1699

There were no recognised gains and losses for 2011 or 2010 other than those included in the profit and loss account

Notes on pages 4 to 6 form part of these financial statements

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	5		887		562
Current assets					
Stocks		-		-	
Project deposits	6	8500		5000	
Debtors	6	496		5713	
Cash at bank		3597		4916	
		12593		15629	
Creditors:- amounts falling due within one year	7	11914		13492	
Net current assets/(liabilities)			679		2137
Total assets less current liabilities			1566		2699
Creditors: amounts falling due after more than one year			-		-
Provision for liabilities & charges					
Deferred tax			-		-
Net assets			1566		2699
Capital & reserves					
Called up share capital	8		1000		1000
Profit and loss account			566		1699
Shareholders' funds	9		1566		2699

(continued on Page 3B)

(continued from Page 3A)

For the year ended 31st December 2011, the company was entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006

No notice has been deposited with the company under section 476 of the Companies Act 2006 requiring an audit to be carried out

The directors acknowledge their responsibilities for -

(a) ensuring the company keeps accounting records in accordance with section 386 and 387 of the Companies Act 2006, and

(b) preparing statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for that financial year, in accordance with the requirements of section 393 of the Companies Act 2006

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board and signed on its behalf

P Reade

(P Reade)

8 August 2012

Notes to the financial statements
for the year ended 31 December 2011

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Director's Report and all of which are continuing
The company has taken advantage of the exemption from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation
Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives on the following bases

Computer equipment	25% reducing balance basis

2. Operating profit

The operating profit is stated after charging -

	2011 £	2010 £
Depreciation of tangible fixed assets - owned by the company	295	188
Directors emoluments	15600	14900

3. Taxation

	2011 £	2010 £
UK current taxation		
UK corporation tax at 21% & 20% (2010 - 21%)	7935	9700

4. Dividends

	2011 £	2010 £
Dividends paid in the year	33200	34900

5. Tangible fixed assets

	Land & buildings £	Plant & machinery £	Total £
Cost			
At 1 January 2011		2136	2136
Additions		620	620
Disposals		-	-
At 31 December 2011		2756	2756
Depreciation			
At 1 January 2011		1574	1574
On disposals		-	-
Charge for year		295	295
At 31 December 2011		1869	1869
Net book values			
At 1 January 2011		562	562
At 31 December 2011		887	887

6. Debtors

	2011 £	2010 £
Due after more than one year		
Other debtors	-	-
Due within one year		
Trade debtors	-	-
Other debtors	8996	10713
	8996	10713

7. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors	-	-
Corporation tax	7066	9105
Other creditors	4848	4387
	11914	13492

Included within other creditors is an amount of £3548 (2010 - £1813) relating to social security and other taxes

8. Called up share capital

	2011 £	2010 £
Authorised		
Ordinary shares of £1 each	1000	1000
Allotted, called up and fully paid		
Ordinary shares of £1 each	1000	1000

9. Movement on shareholders funds

	2011 £	2010 £
Profit for the year	32067	36422
Less Dividends	33200	34900
	(1133)	1522
Opening shareholders funds	2699	1177
Closing shareholders funds	1566	2699

10. Transactions in which the director has an interest

The following loan to the director subsisted for year ended 31 December 2011

Outstanding balance at start of year £	Outstanding balance at end of year £	Maximum outstanding balance during year £
3790	312	312