

Company Registration No. 05641921 (England and Wales)

BATHSYSTEM UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



BATHSYSTEM UK LIMITED

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BATHSYSTEM UK LIMITED

INDEPENDENT AUDITORS' REPORT TO BATHSYSTEM UK LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Bathsystem UK Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Robert Morris (Senior Statutory Auditor)
for and on behalf of Lyon Griffiths Limited

27/6/2013

Chartered Accountants
Statutory Auditor

17 Alvaston Business Park
Middlewich Road
Nantwich
Cheshire
CW5 6PF

BATHSYSTEM UK LIMITED

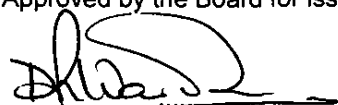
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		596		-
Current assets					
Debtors		393,498		2,101,577	
Cash at bank and in hand		283,934		247,573	
		677,432		2,349,150	
Creditors' amounts falling due within one year		(904,250)		(2,310,352)	
Net current (liabilities)/assets			(226,818)		38,798
Total assets less current liabilities			(226,222)		38,798
			(226,222)		38,798
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(226,223)		38,797
Shareholders' funds			(226,222)		38,798

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 13/5/13



Mr D R Wardle
Director

Company Registration No 05641921

BATHSYSTEM UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on the basis that the company is a going concern. In the opinion of the directors this is appropriate, despite the loss for the year and the net liabilities in the balance sheet, due to the continuing support of the ultimate holding company Bathsystem SpA. The company's indebtedness to the holding company is shown in the analysis of creditors.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line
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1.5 Pensions

The company operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2012	-
Additions	745
At 31 December 2012	745
Depreciation	
At 1 January 2012	-
Charge for the year	149
At 31 December 2012	149
Net book value	
At 31 December 2012	596

BATHSYSTEM UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u>1</u>	<u>1</u>

4 Ultimate parent company

The ultimate parent company is Bathsystem S p A , a company registered in Italy