

H. Young (Europe) Limited

Directors' Report and Financial Statements

31 December 2014

Company Registration Number 05640607

TUESDAY



A42DBA82

A08

03/03/2015

#225

COMPANIES HOUSE

H. YOUNG (EUROPE) LIMITED

DIRECTORS' REPORT

The Directors present their report and accounts for the year ended 31 December 2014.

PRINCIPAL ACTIVITIES

The Company did not trade during the year

DIRECTORS

The Directors who served during the year and at the date of signing these financial statements were as follows:

A J McIvor

Dr R F Sämann

None of the Directors had an interest in the share capital of the Company.

The interests of the Directors in the share capital of the ultimate parent company, H Young Holdings PLC, can be found in the accounts of that company.

AUDITORS

For the year ended 31 December 2014, the Company was entitled to exemptions from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Approved by the Board of Directors
and signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'A. J. McIvor' with a stylized flourish at the end.

A J McIvor
Director

2 March 2015

H. YOUNG (EUROPE) LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

H. YOUNG (EUROPE) LIMITED

BALANCE SHEET 31 December 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Debtors	3	<u>1</u>	<u>1</u>
		1	1
CREDITORS: amounts falling due within one year	4	<u>(1,834)</u>	<u>(1,834)</u>
NET LIABILITIES		<u>(1,833)</u>	<u>(1,833)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		<u>(1,834)</u>	<u>(1,834)</u>
Shareholder's deficit		<u>(1,833)</u>	<u>(1,833)</u>

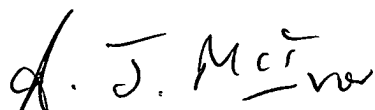
For the year ended 31 December 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements were approved by the Board of Directors on 2 March 2015.

Signed on behalf of the Board of Directors



A J McIvor
Director

H. YOUNG (EUROPE) LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 December 2014

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards.

2. PROFIT AND LOSS ACCOUNT

The Company did not trade during the year and consequently no profit and loss account has been prepared. None of the directors received any emoluments in respect of their services.

3 DEBTORS

	2014	2013
	£	£
Called up share capital not paid	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

4. CREDITORS

	2014	2013
	£	£
Amounts owed to H. Young Holdings PLC	1,834	1,834
	<u>1,834</u>	<u>1,834</u>
	<u>1,834</u>	<u>1,834</u>

The amount due to H. Young Holdings PLC, which is the parent company of H. Young (Operations) Limited, bears no interest.

H. YOUNG (EUROPE) LIMITED

NOTES TO THE ACCOUNTS Year ended 31 December 2014

5. CALLED UP SHARE CAPITAL

	2014 £	2013 £
Authorised		
1 Ordinary share of £1	<u>1</u>	<u>1</u>
Called up and allotted		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

6. PARENT UNDERTAKING AND CONTROLLING PARTY

In the opinion of the Directors, the ultimate parent undertaking and controlling party is Rinaldo Rinaldini Limited, a company incorporated in Bermuda.

The immediate parent undertaking is H. Young (Operations) Limited, a company incorporated in England and Wales. The largest group in which the results of the Company are consolidated is that headed by Lakefield Holdings Limited, a company incorporated in England and Wales. The smallest group in which they are consolidated is headed by H Young Holdings PLC, also incorporated in England and Wales. Copies of accounts for these companies can be obtained from the Company Secretary, Buckingham House, West Street, Newbury, Berkshire, RG14 1BD.