

Registered Number 05635310

INSPIRED YOUTH ARTS LTD

Micro-entity Accounts

31 March 2015

Micro-entity Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	1	6	1,366
		<u>6</u>	<u>1,366</u>
Current assets			
Debtors		334	15,735
Cash at bank and in hand		1,680	18,476
		<u>2,014</u>	<u>34,211</u>
Creditors: amounts falling due within one year		<u>(3,607)</u>	<u>(7,234)</u>
Net current assets (liabilities)		<u>(1,593)</u>	<u>26,977</u>
Total assets less current liabilities		<u>(1,587)</u>	<u>28,343</u>
Total net assets (liabilities)		<u>(1,587)</u>	<u>28,343</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(1,589)	28,341
Shareholders' funds		<u>(1,587)</u>	<u>28,343</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 March 2016

And signed on their behalf by:

Kevin Curran, Director

Notes to the Micro-entity Accounts for the period ended 31 March 2015**1 Intangible fixed assets**

	£
Cost	
At 1 April 2014	28,440
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>28,440</u>
Amortisation	
At 1 April 2014	27,074
Charge for the year	1,360
On disposals	-
At 31 March 2015	<u>28,434</u>
Net book values	
At 31 March 2015	<u>6</u>
At 31 March 2014	<u>1,366</u>

Tangible fixed assets are amortised as follows:

Office Equipment - 4 years

Computer Equipment - 3 years

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