

MULTIPLE TIMES BETTER LIMITED

**Company Registration Number:
05631021 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

MULTIPLE TIMES BETTER LIMITED

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MULTIPLE TIMES BETTER LIMITED

Company Information for the Period Ended 31st March 2012

Director:	DR ADETUTU O EMMANUEL MR OLUSEGUN O EMMANUEL
Company secretary:	MR OLUSEGUN O EMMANUEL
Registered office:	12 Kenbrook Road Hucknall Nottingham NG15 8HJ GBR
Company Registration Number:	05631021 (England and Wales)

MULTIPLE TIMES BETTER LIMITED

Directors' Report Period Ended 31st March 2012

The directors present their report with the financial statements of the company for the period ended 31st March 2012

Principal activities

The principal activity of the company in the period under review was:

The principal activity of the company during the year under review was the provision of service personnel to the health care sectors

Directors

The directors shown below have held office during the whole of the period from 01st April 2011 to 31st March 2012

DR ADETUTU O EMMANUEL

MR OLUSEGUN O EMMANUEL

Political and charitable donations

No charitable or political donation was made during the year.

Company policy on the employment of disabled persons

It is the company's policy to give employment to disabled persons wherever practicable.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 15 October 2012

And Signed On Behalf Of The Board By:

Name: DR ADETUTU O EMMANUEL

Status: Director

Name: MR OLUSEGUN O EMMANUEL

Status: Director

MULTIPLE TIMES BETTER LIMITED

Profit and Loss Account

for the Period Ended 31st March 2012

	Notes	2012 £	2011 £
Turnover:	2	75,748	58,305
Gross profit or (loss):		<u>75,748</u>	<u>58,305</u>
Administrative expenses:	3, 4	24,883	27,131
Operating profit or (loss):		<u>50,865</u>	<u>31,174</u>
Profit or (loss) on ordinary activities before taxation:		<u>50,865</u>	<u>31,174</u>
Tax on profit or loss on ordinary activities:	5	10,682	6,547
Profit or (loss) for the financial year:		<u><u>40,183</u></u>	<u><u>24,627</u></u>

The notes form part of these financial statements

MULTIPLE TIMES BETTER LIMITED

Statement of total recognised gains and losses 31st March 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

MULTIPLE TIMES BETTER LIMITED

Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Current assets			
Cash at bank and in hand:		13,928	7,646
Total current assets:		13,928	7,646
Creditors: amounts falling due within one year	7	13,828	7,546
Net current assets (liabilities):		100	100
Total assets less current liabilities:		100	100
Total net assets (liabilities):		100	100

The notes form part of these financial statements

MULTIPLE TIMES BETTER LIMITED

Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	2	2
Profit and Loss account:	9	98	98
Total shareholders funds:		<u>100</u>	<u>100</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 October 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: DR ADETUTU O EMMANUEL

Status: Director

Name: MR OLUSEGUN O EMMANUEL

Status: Director

The notes form part of these financial statements

MULTIPLE TIMES BETTER LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at costs less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of the asset over its expected useful life at 25% on equipment on reducing balance.

MULTIPLE TIMES BETTER LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2012

2 . Turnover

All turnover took place in the UK. Professional fees £75746 (£58305 in 2010-11)

MULTIPLE TIMES BETTER LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2012

3 . Directors' remuneration

	2012	2011
	£	£
Directors' remuneration:	9,738	9,604
Value of contributions to directors' pensions:	0	346
TOTAL:	<u>9,738</u>	<u>9,950</u>

MULTIPLE TIMES BETTER LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2012

4. Employees

	2012	2011
	£	£
Average number of employees including directors during the period:	2	2

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Notes to the Financial Statements for the Period Ended 31st March 2012

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2012	2011
	£	£
UK Corporation Tax:	10,682	6,547
Tax on profit or (loss) on ordinary activities:	10,682	6,547
Profit or (loss) on ordinary activities before taxation:	50,865	31,174
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	-	6,547
Any other adjustments:	10,682	-
Current tax charge or (credit):	10,682	6,547

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Notes to the Financial Statements for the Period Ended 31st March 2012

6. Dividends

	2012	2011
	£	£
Dividends paid on ordinary shares:	40,183	24,529
Total dividends paid:	40,183	24,529

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Notes to the Financial Statements for the Period Ended 31st March 2012

7. Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors:	950	950
Taxation and social security:	10,682	6,596
Other creditors:	2,196	-
Total:	<u>13,828</u>	<u>7,546</u>

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Notes to the Financial Statements for the Period Ended 31st March 2012

8. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

MULTIPLE TIMES BETTER LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2012

9. Profit and loss account

	2012	2011
	£	£
Opening balance:	98	0
Profit or (loss) for the period:	40,183	24,627
Equity dividends paid:	40,183	24,529
Retained profit:	<u>98</u>	<u>98</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

