REGISTERED NUMBER: 05629921 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

La Creme Patisserie & Catering Co. Ltd

Cambrian & Co Ltd
13A Victoria Gardens
Neath
West Glamorgan
SA11 3AY

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La Creme Patisserie & Catering Co. Ltd

Company Information
for the Year Ended 31 December 2017

DIRECTORS:	I A Hindle Mrs S Hindle
SECRETARY:	I A Hindle
REGISTERED OFFICE:	The Old Vicarage Glebeland Street Cadoxton Neath West Glamorgan SA10 8AY
REGISTERED NUMBER:	05629921 (England and Wales)
ACCOUNTANTS:	Cambrian & Co Ltd 13A Victoria Gardens Neath West Glamorgan SA11 3AY

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		**297,146**		300,694
CURRENT ASSETS					
Stocks		**12,090**		8,960	
Debtors	5	**69,817**		87,058	
Cash in hand		**1,436**		3,162	
		83,343		99,180	
CREDITORS					
Amounts falling due within one year	6	**61,408**		61,404	
NET CURRENT ASSETS			**21,935**		37,776
TOTAL ASSETS LESS CURRENT LIABILITIES			**319,081**		338,470
CREDITORS					
Amounts falling due after more than one year	7		**(175,640)**		(188,843)
PROVISIONS FOR LIABILITIES			**(17,508)**		(19,139)
NET ASSETS			**125,933**		130,488
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**125,833**		130,388
SHAREHOLDERS' FUNDS			**125,933**		130,488

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2018 and were signed on its behalf by:

I A Hindle - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

La Creme Patisserie & Catering Co. Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-	25% on reducing balance, 20% on reducing balance and 10% on reducing balance

Land and Buildings are carried at fair value.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	**205,000**	**152,941**	**357,941**
Additions	**-**	**13,506**	**13,506**
Disposals	**-**	**(2,054)**	**(2,054)**
At 31 December 2017	**205,000**	**164,393**	**369,393**
DEPRECIATION			
At 1 January 2017	**-**	**57,247**	**57,247**
Charge for year	**-**	**17,054**	**17,054**
Eliminated on disposal	**-**	**(2,054)**	**(2,054)**
At 31 December 2017	**-**	**72,247**	**72,247**
NET BOOK VALUE			
At 31 December 2017	**205,000**	**92,146**	**297,146**
At 31 December 2016	205,000	95,694	300,694

Included in cost of land and buildings is freehold land of £ 205,000 (2016 - £ 205,000) which is not depreciated.

Freehold land and buildings were valued on 4th January 2012 on an open market basis by Bob Jones Prytherch Chartered Surveyors. The directors consider this valuation to have remained unchanged.

Included in fixed assets are amounts subject to finance leases with a net book value of £27,467 (2016 £29,579).

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade debtors	**65,290**	78,348
VAT	**2,646**	6,779
Prepayments and accrued income	**1,881**	1,931
	69,817	87,058

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	**15,654**	9,310
Hire purchase contracts	**10,596**	8,100
Trade creditors	**10,460**	15,822
Tax	**8,428**	13,928
Credit card	**10,009**	8,461
Accrued expenses	**6,261**	5,783
	61,408	61,404

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank and other loans	**-**	2,468
Factoring facility	**50,034**	52,192
Mortgage	**112,335**	121,643
Hire purchase contracts	**12,900**	12,466
Directors loans	**371**	74
	175,640	188,843

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Mortgage	**112,335**	121,643

The mortgage is secured by a fixed charge on the company's property.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors operate a loan account with the company. At the balance sheet date £371 (2016 £74) was owed to the directors, £297 having been introduced during the year.The loan is interest free with no fixed term for repayment.

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10. RELATED PARTY DISCLOSURES

During the year, total dividends of £38,000 (2016 - £30,000) were paid to the directors .

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the directors, Mr and Mrs Hindle by virtue of their 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.