REGISTERED NUMBER: 05629421 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

FOR

COLOURSET GRAPHICS LIMITED

COLOURSET GRAPHICS LIMITED (REGISTERED NUMBER: 05629421)

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FOR THE YEAR ENDED 30 NOVEMBER 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTORS:	Mrs C. Hainsworth S. Hainsworth
SECRETARY:	Mrs C. Hainsworth
REGISTERED OFFICE:	50 Seymour Street London W1H 7JG
REGISTERED NUMBER:	05629421 (England and Wales)
ACCOUNTANTS:	Civvals Limited 50 Seymour Street London W1H 7JG

COLOURSET GRAPHICS LIMITED (REGISTERED NUMBER: 05629421)

BALANCE SHEET
30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		3,226		3,302
			3,226		3,302
CURRENT ASSETS					
Debtors	4	119,299		67,474	
Cash at bank		101,979		195,138	
		221,278		262,612	
CREDITORS					
Amounts falling due within one year	5	138,754		161,977	
NET CURRENT ASSETS			82,524		100,635
TOTAL ASSETS LESS CURRENT LIABILITIES			85,750		103,937
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		85,650		103,837
SHAREHOLDERS' FUNDS			85,750		103,937

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 July 2017 and were signed on its behalf by:

S. Hainsworth - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2015 and 30 November 2016	240,000
AMORTISATION	
At 1 December 2015 and 30 November 2016	240,000
NET BOOK VALUE	
At 30 November 2016	-
At 30 November 2015	-

continued...

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 December 2015	18,621
Additions	999
At 30 November 2016	19,620
DEPRECIATION	
At 1 December 2015	15,319
Charge for year	1,075
At 30 November 2016	16,394
NET BOOK VALUE	
At 30 November 2016	3,226
At 30 November 2015	3,302

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	113,121	65,807
Other debtors	6,178	1,667
	119,299	67,474

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	33,620	53,184
Taxation and social security	31,108	38,305
Other creditors	74,026	70,488
	138,754	161,977

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1.00	100	100

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7. RESERVES

	Profit and loss account £
At 1 December 2015	103,837
Profit for the year	46,813
Dividends	(65,000)
At 30 November 2016	85,650

8. CONTROL

The directors, Mr & Mrs Hainsworth, control the company by virtue of their 100% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.