

REGISTERED NUMBER: 05629421 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012
FOR
COLOURSET GRAPHICS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2012

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COLOURSET GRAPHICS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2012**

DIRECTORS:

Mrs C. Hainsworth
S. Hainsworth

SECRETARY:

Mrs C. Hainsworth

REGISTERED OFFICE:

50 Seymour Street
London
W1H 7JG

REGISTERED NUMBER:

05629421 (England and Wales)

ACCOUNTANTS:

Civvals Limited
50 Seymour Street
London
W1H 7JG

**ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		72,000		96,000
Tangible assets	3		4,289		3,953
			76,289		99,953
CURRENT ASSETS					
Debtors		63,991		137,459	
Investments		25,000		25,000	
Cash at bank		188,753		188,305	
		277,744		350,764	
CREDITORS					
Amounts falling due within one year		116,808		212,530	
NET CURRENT ASSETS			160,936		138,234
TOTAL ASSETS LESS CURRENT LIABILITIES			237,225		238,187
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			237,223		238,185
SHAREHOLDERS' FUNDS			237,225		238,187

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 June 2013 and were signed on its behalf by:

S. Hainsworth - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011 and 30 November 2012	<u>240,000</u>
AMORTISATION	
At 1 December 2011	144,000
Amortisation for year	<u>24,000</u>
At 30 November 2012	<u>168,000</u>
NET BOOK VALUE	
At 30 November 2012	<u><u>72,000</u></u>
At 30 November 2011	<u><u>96,000</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	14,052
Additions	<u>1,765</u>
At 30 November 2012	<u>15,817</u>
DEPRECIATION	
At 1 December 2011	10,099
Charge for year	<u>1,429</u>
At 30 November 2012	<u>11,528</u>
NET BOOK VALUE	
At 30 November 2012	<u>4,289</u>
At 30 November 2011	<u>3,953</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2012 £ <u>2</u>	2011 £ <u>2</u>
2	Ordinary			

5. CONTROL

The directors, Mr & Mrs Hainsworth, control the company by virtue of their 100% shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.