Registered Number 05629421

Colourset Graphics Limited

Abbreviated Accounts

30 November 2011

Company Information

Registered Office:
50 Seymour Street
London
W1H 7JG

Reporting Accountants:
Civvals Limited

50 Seymour Street
London
W1H 7JG

Colourset Graphics Limited **Registered Number 05629421**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		96,000		120,000
Tangible	3		3,953		4,834
			99,953		124,834
Current assets					
Debtors		137,459		114,240	
Investments		25,000		25,000	
Cash at bank and in hand		188,305		208,966	
Total current assets		350,764		348,206	
Creditors: amounts falling due within one year		(212,530)		(232,950)	
Net current assets (liabilities)			138,234		115,256
Total assets less current liabilities			238,187		240,090
Total net assets (liabilities)			238,187		240,090
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			238,185		240,088
Shareholders funds			238,187		240,090

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 July 2012

And signed on their behalf by:
S. Hainsworth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 December 2010	240,000
At 30 November 2011	240,000
Amortisation	
At 01 December 2010	120,000
Charge for year	24,000
At 30 November 2011	144,000
Net Book Value	
At 30 November 2011	96,000
At 30 November 2010	120,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 December 2010	13,493
Additions	559
At 30 November 2011	14,052
Depreciation	
At 01 December 2010	8,659
Charge for year	1,440
At 30 November 2011	10,099
Net Book Value	
At 30 November 2011	3,953
At 30 November 2010	4,834

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **Control**

The directors, Mr & Mrs Hainsworth, control the company by virtue of their 100% shareholding in the company.