

Company Registration No 05629310 (England and Wales)

BIZEE SOFTWARE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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BIZEE SOFTWARE LIMITED

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BIZEE SOFTWARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

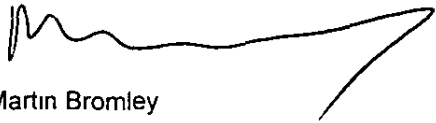
	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		481		641
Current assets					
Debtors		31		128	
Cash at bank and in hand		1,506		367	
		<u>1,537</u>		<u>495</u>	
Creditors, amounts falling due within one year		<u>(2,197)</u>		<u>(1,113)</u>	
Net current liabilities			(660)		(618)
Total assets less current liabilities			<u>(179)</u>		<u>23</u>
Capital and reserves					
Called up share capital	3		700		700
Profit and loss account			(879)		(677)
Shareholders' funds			<u>(179)</u>		<u>23</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 29 October 2008


Mr Martin Bromley
Director

BIZEE SOFTWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007 & at 31 December 2007	801
Depreciation	
At 1 January 2007	160
Charge for the year	160
At 31 December 2007	320
Net book value	
At 31 December 2007	481
At 31 December 2006	641

BIZEE SOFTWARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

3	Share capital	2007 £	2006 £
	Authorised		
	300 Ordinary shares of £1 each	300	300
	- Ordinary A shares of £1 each	-	350
	700 Ordinary B shares of £1 each	700	350
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	- Ordinary A shares of £1 each	-	350
	700 Ordinary B shares of £1 each	700	350
		<u>700</u>	<u>700</u>

During the year 350 A ordinary shares of £1 each were converted to 350 B ordinary shares of £ 1 each at par following the acquisition of Sustainable Energy Ltd's shareholding by Silvermetric Limited

4 Transactions with directors

The company's share capital is now owned 100% by Silvermetric Limited a company owned by Mr M W Bromley who is a director of the company