REGISTERED NUMBER: 05628607 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2022

for

Kenmow, Young & Wild Limited

Kenmow, Young & Wild Limited (Registered number: 05628607)

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for the Year Ended 31 December 2022

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Kenmow, Young & Wild Limited

Company Information
for the Year Ended 31 December 2022

DIRECTORS:	Mrs J Marsh D J Marsh S J Marsh
SECRETARY:	Mrs J Marsh
REGISTERED OFFICE:	Corner House 28 Huddersfield Road Newhey Rochdale Lancashire OL16 3QF
REGISTERED NUMBER:	05628607 (England and Wales)
ACCOUNTANTS:	Brian Gumbley Accountancy Services Ltd Corner House 28 Huddersfield Road Newhey Rochdale Lancashire OL16 3QF

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		29,231		39,017
			29,231		39,017
CURRENT ASSETS					
Stocks		8,840		14,150	
Debtors	6	29,472		66,386	
Cash at bank and in hand		45,786		49,640	
		84,098		130,176	
CREDITORS					
Amounts falling due within one year	7	65,224		96,162	
NET CURRENT ASSETS			18,874		34,014
TOTAL ASSETS LESS CURRENT LIABILITIES			48,105		73,031
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			48,095		73,021
SHAREHOLDERS' FUNDS			48,105		73,031

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 May 2023 and were signed on its behalf by:

D J Marsh - Director

1. STATUTORY INFORMATION

Kenmow, Young & Wild Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Computer software £	Totals £
COST			
At 1 January 2022 and 31 December 2022	27,500	4,643	32,143
AMORTISATION			
At 1 January 2022 and 31 December 2022	27,500	4,643	32,143
NET BOOK VALUE			
At 31 December 2022	-	-	-
At 31 December 2021	-	-	-

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5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022 and 31 December 2022	2,491	24,577	43,226	669	70,963
DEPRECIATION					
At 1 January 2022	622	14,677	16,354	293	31,946
Charge for year	468	2,475	6,718	125	9,786
At 31 December 2022	1,090	17,152	23,072	418	41,732
NET BOOK VALUE					
At 31 December 2022	1,401	7,425	20,154	251	29,231
At 31 December 2021	1,869	9,900	26,872	376	39,017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	29,472	66,386

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	9,267	5,811
Tax	5,819	1,156
Social security and other taxes	4,329	760
VAT	14,439	18,918
Directors' current accounts	28,920	67,317
Accrued expenses	2,450	2,200
	65,224	96,162

8. ULTIMATE CONTROLLING PARTY

The controlling party is D J Marsh.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.