

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2012
for
Kenmow Young & Wild Ltd**

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for the Year Ended 31 December 2012**

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Kenmow Young & Wild Ltd

**Company Information
for the Year Ended 31 December 2012**

DIRECTORS:

D Marsh
Mrs J Marsh

SECRETARY:

Mrs J Marsh

REGISTERED OFFICE:

1-2 St Chads Court
School Lane
Rochdale
Lancashire
OL16 1QU

REGISTERED NUMBER:

05628607 (England and Wales)

ACCOUNTANTS:

TBD Associates (North West) Ltd
1 & 4 St Chad's Court
School Lane
Rochdale
Lancashire
OL16 1QU

Kenmow Young & Wild Ltd (Registered number: 05628607)

**Report of the Directors
for the Year Ended 31 December 2012**

The directors present their report with the financial statements of the company for the year ended 31 December 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of engineers.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2012 to the date of this report.

D Marsh
Mrs J Marsh

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D Marsh - Director

5 June 2013

**Profit and Loss Account
for the Year Ended 31 December 2012**

	Notes	31.12.12 £	31.12.11 £
TURNOVER		69,248	72,180
Cost of sales		<u>39,498</u>	<u>13,643</u>
GROSS PROFIT		29,750	58,537
Administrative expenses		<u>45,403</u> (15,653)	<u>43,073</u> 15,464
Other operating income		<u>6,000</u>	<u>6,000</u>
OPERATING (LOSS)/PROFIT	2	(9,653)	21,464
Interest payable and similar charges		<u>952</u>	<u>397</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(10,605)	21,067
Tax on (loss)/profit on ordinary activities	3	<u>(2,147)</u>	<u>4,265</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(8,458)</u>	<u>16,802</u>

The notes form part of these financial statements

Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	5		8,250		11,000
CURRENT ASSETS					
Stocks		775		8,798	
Debtors	6	8,004		27,318	
Cash at bank		<u>17,256</u>		<u>12,046</u>	
		26,035		48,162	
CREDITORS					
Amounts falling due within one year	7	<u>32,784</u>		<u>49,203</u>	
NET CURRENT LIABILITIES			<u>(6,749)</u>		<u>(1,041)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,501</u>		<u>9,959</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Profit and loss account	9		<u>1,491</u>		<u>9,949</u>
SHAREHOLDERS' FUNDS			<u>1,501</u>		<u>9,959</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 5 June 2013 and were signed on its behalf by:

Mrs J Marsh - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging:

	31.12.12	31.12.11
	£	£
Goodwill amortisation	<u>2,750</u>	<u>2,750</u>
Directors' remuneration and other benefits etc	<u>15,647</u>	<u>14,630</u>

3. TAXATION

Analysis of the tax (credit)/charge

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	31.12.12	31.12.11
	£	£
Current tax:		
UK corporation tax	<u>(2,147)</u>	<u>4,265</u>
Tax on (loss)/profit on ordinary activities	<u>(2,147)</u>	<u>4,265</u>

4. DIVIDENDS

	31.12.12	31.12.11
	£	£
Ordinary shares of £1 each		
Interim	<u>-</u>	<u>12,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2012

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2012	
and 31 December 2012	<u>27,500</u>
AMORTISATION	
At 1 January 2012	16,500
Amortisation for year	<u>2,750</u>
At 31 December 2012	<u>19,250</u>
NET BOOK VALUE	
At 31 December 2012	<u>8,250</u>
At 31 December 2011	<u>11,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.12 £	31.12.11 £
Trade debtors	2,004	21,318
Other debtors	<u>6,000</u>	<u>6,000</u>
	<u>8,004</u>	<u>27,318</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.12 £	31.12.11 £
Bank loans and overdrafts	17,917	22,917
Trade creditors	2,336	5,576
Tax	(2,147)	4,265
Social security and other taxes	125	125
VAT	6,065	5,468
Directors' current accounts	6,688	9,052
Accrued expenses	<u>1,800</u>	<u>1,800</u>
	<u>32,784</u>	<u>49,203</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.12	31.12.11
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2012**

9. RESERVES

	Profit and loss account £
At 1 January 2012	9,949
Deficit for the year	<u>(8,458)</u>
At 31 December 2012	<u>1,491</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.