Registered number
05628521

Aliza's Foods Limited

Revised Report and Accounts

30 November 2011



ASK ACCOUNTANTS UK LTD
Chartered Certified Accountants & Registered Auditors
178 Merton High Street
Wimbledon
London
SW19 1AY

Aliza's Foods Limited
Registered number: 05628521
Directors' Report

The directors present their report and accounts for the year ended 30 November 2011

Principal activities
The company's principal activity during the year continued to be

Directors
The following persons served as directors during the year

Mr Syed Shahzad Ali
Mr Syed Shujaat Ali
Mrs Mahira Ali

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 29 August 2012 and signed by its order

Mrs M Ali
Secretary

Aliza's Foods Limited
Accountants' Report

Accountants' report to the directors of
Aliza's Foods Limited

You consider that the company is exempt from an audit for the year ended 30 November 2011
You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year
In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts

Ask Accountants UK Ltd.

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29 August 2012

Aliza's Foods Limited
Profit and Loss Account
for the year ended 30 November 2011

	Notes	2011 £	2010 £
Turnover		779,040	617,525
Cost of sales		(719,877)	(562,649)
Gross profit		59,163	54,876
Administrative expenses		(68,961)	(65,517)
Operating loss	2	(9,798)	(10,641)
Loss on ordinary activities before taxation		(9,798)	(10,641)
Tax on loss on ordinary activities		-	-
Loss for the financial year		(9,798)	(10,641)

Aliza's Foods Limited
Balance Sheet
as at 30 November 2011

	Notes		2011 £		2010 £
Fixed assets					
Tangible assets	3		406,067		411,596
Current assets					
Stocks		67,982		76,161	
Debtors	4	21,531		117,344	
		89,513		193,505	
Creditors amounts falling due within one year	5	(622,343)		(583,663)	
Net current liabilities			(532,830)		(390,158)
Total assets less current liabilities			(126,763)		21,438
Creditors amounts falling due after more than one year	6		-		(138,403)
Net liabilities			(126,763)		(116,965)
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		(126,863)		(117,065)
Shareholders' funds			(126,763)		(116,965)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr Syed Shahzad Ali
Director
Approved by the board on 29 August 2012

Aliza's Foods Limited
Notes to the Accounts
for the year ended 30 November 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions
The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Aliza's Foods Limited
Notes to the Accounts
for the year ended 30 November 2011

2 Operating profit

	2011 £	2010 £
This is stated after charging		
Depreciation of owned fixed assets	5,529	2,393

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 December 2010	402,124	5,896	17,400	425,420
At 30 November 2011	402,124	5,896	17,400	425,420
Depreciation				
At 1 December 2010	-	2,180	11,644	13,824
Charge for the year	-	1,179	4,350	5,529
At 30 November 2011	-	3,359	15,994	19,353
Net book value				
At 30 November 2011	402,124	2,537	1,406	406,067
At 30 November 2010	402,124	3,716	5,756	411,596

4 Debtors

	2011 £	2010 £
Trade debtors	18,395	114,294
VAT repayable	86	-
Other debtors	3,050	3,050
	21,531	117,344

5 Creditors amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts	229,365	395,489
Trade creditors	142,807	140,608
Director's current account	236,294	-
Other taxes and social security costs	-	71
Other creditors	13,877	47,495
	622,343	583,663

6 Creditors amounts falling due after one year

2011 £	2010 £

Bank loans	-	138,403

7 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	100	100

8 Profit and loss account

	2011 £
At 1 December 2010	(117,065)
Loss for the year	(9,798)
At 30 November 2011	(126,863)

Aliza's Foods Limited
Detailed profit and loss account
for the year ended 30 November 2011

	2011 £	2010 £
Sales	779,040	617,525
Cost of sales	(719,877)	(562,649)
Gross profit	59,163	54,876
Administrative expenses	(68,961)	(65,517)
Operating loss	(9,798)	(10,641)
Loss before tax	(9,798)	(10,641)

Aliza's Foods Limited
Detailed profit and loss account
for the year ended 30 November 2011

	2011 £	2010 £
Sales		
Sales	779,040	617,525
Cost of sales		
Purchases	632,145	393,154
Opening Stock	76,161	113,300
Bags	4,273	1,507
Duty	-	55,623
Subcontract labour	9,834	9,488
Freight and carriage	65,446	65,738
Closing stock	(67,982)	(76,161)
	719,877	562,649
Administrative expenses		
Employee costs		
Travel and subsistence	1,083	4,115
Motor expenses	12,299	10,489
Entertaining	666	35
	14,048	14,639
Premises costs		
Rent	-	8,533
Rates	12,544	-
Light and heat	3,123	1,094
Cleaning	3,177	691
	18,844	10,318
General administrative expenses		
Telephone and fax	800	67
Stationery and printing	193	150
Bank charges	5,063	3,019
Insurance	5,059	3,072
Bank interest paid	1,446	9,897
Bank interest paid on loans	10,780	8,104
Late filing fees	-	2,750
Repairs and maintenance	1,531	1,523
Depreciation	5,529	2,393
Bad debts	-	1,500
Sundry expenses	106	634
	30,507	33,109
Legal and professional costs		
Accountancy fees	1,200	5,000
Consultancy fees	-	2,451
Other legal and professional	4,362	-
	5,562	7,451
	68,961	65,517