

Company registration number 05628310 (England and Wales)

APA GROUP SERVICES LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

APA GROUP SERVICES LIMITED

COMPANY INFORMATION

Directors	J E Appleyard A P Appleyard
Secretary	J E Appleyard
Company number	05628310
Registered office	APA House 171 Huddersfield Road Low Moor Bradford West Yorkshire BD12 0TQ
Auditor	Beldenn Ltd Empire House 11 Mulcture Hall Road Halifax West Yorkshire HX1 1SP

APA GROUP SERVICES LIMITED

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APA GROUP SERVICES LIMITED

STRATEGIC REPORT

FOR THE YEAR ENDED 31 JULY 2025

The directors present the strategic report for the year ended 31 July 2025.

Review of the business

The results for the year show turnover of £18.3m (2024 : £17.8m) and a pre tax profit of £2.4m (2024 : £2.0m). The gross margin is 33.7% (2024 : 30.4%). The directors are pleased with the financial performance of the group.

Net assets of the group have increased to £7.0m (2024 : £5.5m).

Principal risks and uncertainties

Competition and threat to market share are key risks. The risk is alleviated by maximising customer service and support. All debts are rigorously chased as they fall due and credit checks are performed on all new customers.

The company's financing requirements are constantly monitored in order to maintain liquidity such that sufficient funds are available for ongoing operations and future developments.

Development and performance

The group's policy is to pay creditors in line with each of the suppliers credit terms.

Other information and explanations

The prospects for the forthcoming financial year are encouraging with continued profitability and growth expected.

The directors look forward to another successful and profitable year.

There is not expected to be a significant impact on the group's ability to continue as a going concern.

On behalf of the board

A P Appleyard
Director

31 March 2026

APA GROUP SERVICES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2025

The directors present their annual report and financial statements for the year ended 31 July 2025.

Principal activities

The principal activity of the company and group continued to be that of concrete repair and scaffolding specialists .

Results and dividends

The results for the year are set out on page 7.

Ordinary dividends were paid amounting to £302,462. The directors do not recommend payment of a further dividend.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

J E Appleyard

A P Appleyard

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and company, and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the group's and company's transactions and disclose with reasonable accuracy at any time the financial position of the group and company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the auditor of the company is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the auditor of the company is aware of that information.

Medium-sized companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the medium-sized companies exemption.

APA GROUP SERVICES LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

On behalf of the board

A P Appleyard
Director

31 March 2026

APA GROUP SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF APA GROUP SERVICES LIMITED

Opinion

We have audited the financial statements of APA Group Services Limited (the 'parent company') and its subsidiaries (the 'group') for the year ended 31 July 2025 which comprise the group statement of comprehensive income, the group statement of financial position, the company statement of financial position, the group statement of changes in equity, the company statement of changes in equity, the group statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent company's affairs as at 31 July 2025 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group and parent company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- The information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

APA GROUP SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF APA GROUP SERVICES LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the company and the sector in which it operates, our audit work considers the risk of material misstatement on the financial statements as a result of non-compliance with laws and regulations, this includes fraud. These laws and regulations include, but are not limited to, those that relate to the form and content of the financial statements, such as the company accounting policies, the financial reporting framework and the UK Companies Act 2006.

We evaluated management incentives and opportunities for manipulation of the financial statements and determined that the principal risks related to management bias in accounting estimates and understatement or overstatement of revenue. Our audit procedures included, but were not limited to:

- Agreement of the financial statements disclosures to underlying supporting documentation;
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Challenging assumptions, accounting estimates and judgements made by directors;
- Identifying and testing journal entries to ensure they are appropriate;
- Sample testing of income and expenditure to ensure correct cut-off has been applied.;

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error.

There are inherent limitations in audit procedures, the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

APA GROUP SERVICES LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF APA GROUP SERVICES LIMITED

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent company and the parent company's members as a body, for our audit work, for this report, or for the opinions we have formed.

James Bell (Senior Statutory Auditor)

For and on behalf of Beldenn Ltd, Statutory Auditor
Chartered Accountants
Empire House
11 Mulcture Hall Road
Halifax
West Yorkshire
HX1 1SP
31 March 2026

APA GROUP SERVICES LIMITED

GROUP STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 JULY 2025

	Notes	2025 £	2024 £
Turnover	2	18,318,145	17,790,842
Cost of sales		(12,152,029)	(12,378,955)
Gross profit		6,166,116	5,411,887
Administrative expenses		(3,828,037)	(3,447,445)
Other operating income		1,000	-
Operating profit	3	2,339,079	1,964,442
Interest receivable and similar income	6	54,960	18,223
Interest payable and similar expenses	7	(20,063)	(9,304)
Profit before taxation		2,373,976	1,973,361
Tax on profit	8	(403,354)	(759,685)
Profit for the financial year		1,970,622	1,213,676
Profit for the financial year is attributable to:			
- Owners of the parent company		1,657,452	1,181,805
- Non-controlling interests		313,170	31,871
		1,970,622	1,213,676
Total comprehensive income for the year is attributable to:			
- Owners of the parent company		1,657,452	1,181,805
- Non-controlling interests		313,170	31,871
		1,970,622	1,213,676

APA GROUP SERVICES LIMITED

GROUP STATEMENT OF FINANCIAL POSITION

AS AT 31 JULY 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		1,292,764		1,498,507
			<u>1,292,764</u>		<u>1,498,507</u>
Current assets					
Stocks	14	1,566,165		745,098	
Debtors	15	8,715,784		6,776,434	
Cash at bank and in hand		1,647,364		2,591,845	
		<u>11,929,313</u>		<u>10,113,377</u>	
Creditors: amounts falling due within one year	16	(5,912,976)		(5,712,696)	
Net current assets			<u>6,016,337</u>		<u>4,400,681</u>
Total assets less current liabilities			<u>7,309,101</u>		<u>5,899,188</u>
Creditors: amounts falling due after more than one year	17		(4,132)		(118,687)
Provisions for liabilities					
Deferred tax liability	20	248,651		279,933	
		<u>(248,651)</u>		<u>(279,933)</u>	
Net assets			<u><u>7,056,318</u></u>		<u><u>5,500,568</u></u>
Capital and reserves					
Called up share capital	22		200		200
Other reserves			332,062		332,062
Profit and loss reserves			6,352,250		5,107,760
Equity attributable to owners of the parent company			<u>6,684,512</u>		<u>5,440,022</u>
Non-controlling interests			<u>371,806</u>		<u>60,546</u>
Total equity			<u><u>7,056,318</u></u>		<u><u>5,500,568</u></u>

These financial statements have been prepared in accordance with the provisions relating to medium-sized groups.

The financial statements were approved by the board of directors and authorised for issue on 31 March 2026 and are signed on its behalf by:

A P Appleyard
Director

Company registration number 05628310 (England and Wales)

APA GROUP SERVICES LIMITED

COMPANY STATEMENT OF FINANCIAL POSITION

AS AT 31 JULY 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		1,203,036		1,310,716
Investments	12		1,750		1,750
			<u>1,204,786</u>		<u>1,312,466</u>
Current assets					
Stocks	14	889,623		127,844	
Debtors	15	2,213,669		403,185	
Cash at bank and in hand		967,859		2,406,627	
		<u>4,071,151</u>		<u>2,937,656</u>	
Creditors: amounts falling due within one year	16	(167,776)		(193,289)	
Net current assets			<u>3,903,375</u>		<u>2,744,367</u>
Total assets less current liabilities			<u>5,108,161</u>		<u>4,056,833</u>
Creditors: amounts falling due after more than one year	17		-		(6,274)
Provisions for liabilities					
Deferred tax liability	20	248,651		274,481	
		<u>(248,651)</u>		<u>(274,481)</u>	
Net assets			<u><u>4,859,510</u></u>		<u><u>3,776,078</u></u>
Capital and reserves					
Called up share capital	22		200		200
Profit and loss reserves			<u>4,859,310</u>		<u>3,775,878</u>
Total equity			<u><u>4,859,510</u></u>		<u><u>3,776,078</u></u>

As permitted by section 408 of the Companies Act 2006, the company has not presented its own profit and loss account and related notes. The company's profit for the year was £1,385,894 (2024 - £827,095 profit).

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 March 2026 and are signed on its behalf by:

A P Appleyard
Director

Company registration number 05628310 (England and Wales)

APA GROUP SERVICES LIMITED

GROUP STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 JULY 2025

	Share capital	Profit and loss reserves	Total non-controlling interest	Total
Notes	£	£	£	£
Balance at 1 August 2023	200	332,062	3,999,269	4,331,531
			4,331,531	134,163
				4,465,694
Year ended 31 July 2024:				
Profit and total comprehensive income	-	-	1,181,805	1,181,805
Dividends	-	-	(9,821)	(9,821)
Other movements	-	-	(63,493)	(63,493)
				31,871
				(168,981)
				(178,802)
				-
Balance at 31 July 2024	200	332,062	5,107,760	5,440,022
				60,546
				5,500,568
Year ended 31 July 2025:				
Profit and total comprehensive income	-	-	1,657,452	1,657,452
Dividends	-	-	(281,499)	(281,499)
Other movements	-	-	(131,463)	(131,463)
				313,170
				(133,373)
				(414,872)
				-
Balance at 31 July 2025	200	332,062	6,352,250	6,684,512
				371,806
				7,056,318

APA GROUP SERVICES LIMITED

COMPANY STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 JULY 2025

		Share capital	Profit and loss reserves	Total
	Notes	£	£	£
Balance at 1 August 2023		200	2,958,604	2,958,804
Year ended 31 July 2024:				
Profit and total comprehensive income for the year		-	827,095	827,095
Dividends	9	-	(9,821)	(9,821)
Balance at 31 July 2024		200	3,775,878	3,776,078
Year ended 31 July 2025:				
Profit and total comprehensive income		-	1,385,894	1,385,894
Dividends	9	-	(302,462)	(302,462)
Balance at 31 July 2025		200	4,859,310	4,859,510

APA GROUP SERVICES LIMITED

GROUP STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2025

		2025	2024
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	25	790,536	1,834,661
Interest paid		(20,063)	(9,304)
Income taxes paid		(858,862)	(118,204)
Net cash (outflow)/inflow from operating activities		(88,389)	1,707,153
Investing activities			
Purchase of tangible fixed assets		(438,008)	(630,000)
Proceeds from disposal of tangible fixed assets		109,464	41,250
Repayment of loans		(22,650)	20,242
Interest received		54,960	18,223
Net cash used in investing activities		(296,234)	(550,285)
Financing activities			
Repayment of borrowings		305	-
Payment of finance leases obligations		(145,309)	45,475
Dividends paid to equity shareholders		(281,499)	(9,821)
Dividends paid to non-controlling interests		(133,373)	(168,981)
Net cash used in financing activities		(559,876)	(133,327)
Net (decrease)/increase in cash and cash equivalents		(944,499)	1,023,541
Cash and cash equivalents at beginning of year		2,591,845	1,568,304
Cash and cash equivalents at end of year		1,647,346	2,591,845
Relating to:			
Cash at bank and in hand		1,647,364	2,591,845
Bank overdrafts included in creditors payable within one year		(18)	-

APA GROUP SERVICES LIMITED

NOTES TO THE GROUP FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Company information

APA Group Services Limited ("the company") is a private limited company domiciled and incorporated in England and Wales. The registered office is APA House, 171 Huddersfield Road, Low Moor, Bradford, West Yorkshire, BD12 0TQ.

The group consists of APA Group Services Limited and all of its subsidiaries.

1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions available to it.

1.2 Basis of consolidation

The consolidated group financial statements consist of the financial statements of the parent company APA Group Services Limited together with all entities controlled by the parent company (its subsidiaries) and the group's share of its interests in joint ventures and associates.

All financial statements are made up to 31 July 2025. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by other members of the group.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Subsidiaries are consolidated in the group's financial statements from the date that control commences until the date that control ceases.

1.3 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised where a right to consideration is due upon completion of contractual obligations.

APA GROUP SERVICES LIMITED

NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.5 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of a business over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line basis
Fixtures and fittings	20-25% straight line basis
Computers	33.33% straight line basis
Motor vehicles	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the income statement.

1.7 Fixed asset investments

Equity investments are measured at fair value through profit or loss, except for those equity investments that are not publicly traded and whose fair value cannot otherwise be measured reliably, which are recognised at cost less impairment until a reliable measure of fair value becomes available.

A subsidiary is an entity controlled by the group. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The group's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

APA GROUP SERVICES LIMITED

NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

2 Turnover and other revenue

	2025 £	2024 £
Turnover analysed by class of business		
Concrete repair services and building solutions	13,834,633	16,742,928
Scaffolding services	4,483,512	1,046,893
Rental income	-	1,021
	<u>18,318,145</u>	<u>17,790,842</u>
	2025 £	2024 £
Other revenue		
Interest income	54,960	18,223
Grants received	1,000	-
	<u></u>	<u></u>

3 Operating profit

	2025 £	2024 £
Operating profit for the year is stated after charging/(crediting):		
Government grants	(1,000)	-
Fees payable to the group's auditor for the audit of the group's financial statements	15,000	13,000
Depreciation of owned tangible fixed assets	530,756	416,521
Loss/(profit) on disposal of tangible fixed assets	3,531	(3,663)
Operating lease charges	53,646	20,409
	<u></u>	<u></u>

APA GROUP SERVICES LIMITED

NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

4 Employees

The average monthly number of persons (including directors) employed by the group and company during the year was:

Group 2025 Number	2024 Number	Company 2025 Number	2024 Number
73	62	2	2

Their aggregate remuneration comprised:

	Group 2025 £	2024 £	Company 2025 £	2024 £
Wages and salaries	8,649,759	7,821,537	21,180	19,200
Social security costs	261,931	279,116	848	138
Pension costs	58,545	48,047	-	-
	8,970,235	8,148,700	22,028	19,338

5 Directors' remuneration

	2025 £	2024 £
Remuneration for qualifying services	21,180	19,200

6 Interest receivable and similar income

	2025 £	2024 £
Interest income		
Interest on bank deposits	32,223	18,223
Other interest income	22,737	-
Total income	54,960	18,223

7 Interest payable and similar expenses

	2025 £	2024 £
Interest on finance leases and hire purchase contracts	20,063	9,275
Other interest	-	29
Total finance costs	20,063	9,304

APA GROUP SERVICES LIMITED

NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

8 Taxation

	2025 £	2024 £
Current tax		
UK corporation tax on profits for the current period	630,614	589,565
Adjustments in respect of prior periods	(195,978)	(96,251)
Total current tax	434,636	493,314
Deferred tax		
Origination and reversal of timing differences	(31,282)	266,371
Total tax charge	403,354	759,685

The actual charge for the year can be reconciled to the expected charge for the year based on the profit or loss and the standard rate of tax as follows:

	2025 £	2024 £
Profit before taxation	2,373,976	1,973,361
Expected tax charge based on the standard rate of corporation tax in the UK of 25.00% (2024: 25.00%)	593,494	493,340
Tax effect of expenses that are not deductible in determining taxable profit	4,703	130,239
Change in unrecognised deferred tax assets	(1,837)	191,578
Adjustments in respect of prior years	(195,978)	(96,251)
Effect of change in corporation tax rate	-	40,779
Deferred tax adjustments in respect of prior years	4,659	-
Tax at marginal rate	(1,687)	-
Taxation charge	403,354	759,685

9 Dividends

	2025 £	2024 £
Recognised as distributions to equity holders:		
Interim paid	302,462	9,821

APA GROUP SERVICES LIMITED

NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

10 Intangible fixed assets

Group	Goodwill £
Cost	
At 1 August 2024 and 31 July 2025	26,000
Amortisation and impairment	
At 1 August 2024 and 31 July 2025	26,000
Carrying amount	
At 31 July 2025	-
At 31 July 2024	-
Company	Goodwill £
Cost	
At 1 August 2024 and 31 July 2025	26,000
Amortisation and impairment	
At 1 August 2024 and 31 July 2025	26,000
Carrying amount	
At 31 July 2025	-
At 31 July 2024	-

APA GROUP SERVICES LIMITED

NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

11 Tangible fixed assets

Group	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 August 2024	1,192,129	171,095	40,360	1,352,346	2,755,930
Additions	247,698	750	-	189,560	438,008
Disposals	-	-	-	(214,030)	(214,030)
At 31 July 2025	1,439,827	171,845	40,360	1,327,876	2,979,908
Depreciation and impairment					
At 1 August 2024	520,688	107,995	40,286	588,454	1,257,423
Depreciation charged in the year	208,382	27,935	74	294,365	530,756
Eliminated in respect of disposals	-	-	-	(101,035)	(101,035)
At 31 July 2025	729,070	135,930	40,360	781,784	1,687,144
Carrying amount					
At 31 July 2025	710,757	35,915	-	546,092	1,292,764
At 31 July 2024	671,441	63,100	74	763,892	1,498,507

Company	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost				
At 1 August 2024	930,039	83,324	855,219	1,868,582
Additions	187,126	-	189,560	376,686
Disposals	-	-	(68,140)	(68,140)
At 31 July 2025	1,117,165	83,324	976,639	2,177,128
Depreciation and impairment				
At 1 August 2024	273,342	36,406	248,118	557,866
Depreciation charged in the year	197,725	21,682	232,491	451,898
Eliminated in respect of disposals	-	-	(35,672)	(35,672)
At 31 July 2025	471,067	58,088	444,937	974,092
Carrying amount				
At 31 July 2025	646,098	25,236	531,702	1,203,036
At 31 July 2024	656,697	46,918	607,101	1,310,716

APA GROUP SERVICES LIMITED

NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

12 Fixed asset investments

	Notes	Group 2025 £	2024 £	Company 2025 £	2024 £
Investments in subsidiaries	13	-	-	1,750	1,750
Movements in fixed asset investments					
Company					Shares in subsidiaries £
Cost or valuation					
At 1 August 2024 and 31 July 2025					1,750
Carrying amount					
At 31 July 2025					1,750
At 31 July 2024					1,750

13 Subsidiaries

Details of the company's subsidiaries at 31 July 2025 are as follows:

Name of undertaking	Address	Class of shares held	% Held Direct
APA Concrete Repairs Limited	1	A Ordinary	84.28
APA Building Solutions Limited	1	A Ordinary	100.00
APA Height Access Limited	1	A Ordinary	80.00

Registered office addresses (all UK unless otherwise indicated):

1 APA House, 171 Huddersfield Road, Bradford, BD12 0TQ

14 Stocks

	Group 2025 £	2024 £	Company 2025 £	2024 £
Work in progress	1,566,165	745,098	889,623	127,844

APA GROUP SERVICES LIMITED

NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

15 Debtors

	Group 2025	2024	Company 2025	2024
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	6,698,725	6,020,756	13,500	36,000
Corporation tax recoverable	262,294	-	63,691	-
Amounts owed by group undertakings	-	-	724,370	-
Other debtors	1,665,158	682,164	1,398,178	346,632
Prepayments and accrued income	89,607	73,514	13,930	20,553
	<u>8,715,784</u>	<u>6,776,434</u>	<u>2,213,669</u>	<u>403,185</u>

16 Creditors: amounts falling due within one year

	Notes	Group 2025	2024	Company 2025	2024
		£	£	£	£
Bank loans and overdrafts	18	18	-	-	-
Obligations under finance leases	19	25,214	55,968	6,274	18,822
Other borrowings	18	305	-	-	-
Trade creditors		1,228,721	636,723	53,067	156,667
Gross amounts owed to contract customers		977,753	747,170	-	-
Corporation tax payable		427,633	589,565	94,177	-
Other taxation and social security		297,416	1,075,786	258	-
Other creditors		-	279,025	-	-
Accruals and deferred income		2,955,916	2,328,459	14,000	17,800
		<u>5,912,976</u>	<u>5,712,696</u>	<u>167,776</u>	<u>193,289</u>

The obligations under hire purchase are secured on the assets to which they relate.

17 Creditors: amounts falling due after more than one year

	Notes	Group 2025	2024	Company 2025	2024
		£	£	£	£
Obligations under finance leases	19	4,132	118,687	-	6,274

The obligations under hire purchase are secured on the assets to which they relate.

APA GROUP SERVICES LIMITED

NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

18 Loans and overdrafts

	Group 2025 £	2024 £	Company 2025 £	2024 £
Bank overdrafts	18	-	-	-
Other loans	305	-	-	-
	<u>323</u>	<u>-</u>	<u>-</u>	<u>-</u>
Payable within one year	<u>323</u>	<u>-</u>	<u>-</u>	<u>-</u>

19 Finance lease obligations

	Group 2025 £	2024 £	Company 2025 £	2024 £
Future minimum lease payments due under finance leases:				
Within one year	25,214	55,968	6,274	18,822
In two to five years	4,132	118,687	-	6,274
	<u>29,346</u>	<u>174,655</u>	<u>6,274</u>	<u>25,096</u>

Finance lease payments represent rentals payable by the company or group for certain items of plant and machinery. Leases include purchase options at the end of the lease period, and no restrictions are placed on the use of the assets. The average lease term is 3 years. All leases are on a fixed repayment basis and no arrangements have been entered into for contingent rental payments.

20 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the group and company, and movements thereon:

	Liabilities 2025 £	Liabilities 2024 £
Group		
Accelerated capital allowances	<u>248,651</u>	<u>279,933</u>
	Liabilities 2025 £	Liabilities 2024 £
Company		
Accelerated capital allowances	<u>248,651</u>	<u>274,481</u>

APA GROUP SERVICES LIMITED

NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

20 Deferred taxation (Continued)

	Group 2025 £	Company 2025 £
Movements in the year:		
Liability at 1 August 2024	279,933	274,481
Credit to profit or loss	(31,282)	(25,830)
Liability at 31 July 2025	<u>248,651</u>	<u>248,651</u>

21 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>58,545</u>	<u>48,047</u>

A defined contribution pension scheme is operated for all qualifying employees. The assets of the scheme are held separately from those of the group in an independently administered fund.

22 Share capital

Group and company	2025 Number	2024 Number	2025 £	2024 £
Ordinary share capital				
Issued and fully paid				
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

23 Operating lease commitments

Lessee

At the reporting end date the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group 2025 £	2024 £	Company 2025 £	2024 £
Within one year	47,184	3,284	-	-
Between two and five years	<u>11,987</u>	<u>9,305</u>	<u>-</u>	<u>-</u>
	<u>59,171</u>	<u>12,589</u>	<u>-</u>	<u>-</u>

24 Controlling party

The company was controlled throughout the year by the directors through their collective ownership of the ordinary share capital.

APA GROUP SERVICES LIMITED

NOTES TO THE GROUP FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

25 Cash generated from group operations

	2025 £	2024 £
Profit after taxation	1,970,622	1,213,676
Adjustments for:		
Taxation charged	403,354	759,685
Finance costs	20,063	9,304
Investment income	(54,960)	(18,223)
Loss/(gain) on disposal of tangible fixed assets	3,531	(3,663)
Depreciation and impairment of tangible fixed assets	530,756	416,521
Movements in working capital:		
Increase in stocks	(821,067)	(617,254)
Increase in debtors	(1,654,406)	(3,342,020)
Increase in creditors	392,643	3,416,635
Cash generated from operations	790,536	1,834,661

26 Analysis of changes in net funds - group

	1 August 2024 £	Cash flows £	31 July 2025 £
Cash at bank and in hand	2,591,845	(944,481)	1,647,364
Bank overdrafts	-	(18)	(18)
	<u>2,591,845</u>	<u>(944,499)</u>	<u>1,647,346</u>
Borrowings excluding overdrafts	-	(305)	(305)
Obligations under finance leases	(174,655)	145,309	(29,346)
	<u>2,417,190</u>	<u>(799,495)</u>	<u>1,617,695</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.