

Company registration number 05628310 (England and Wales)

APA Group Services Limited
Annual Report and Consolidated Financial Statements
for the year ended 31 July 2024

APA Group Services Limited

Company Information

Directors	J E Appleyard A P Appleyard
Secretary	J E Appleyard
Company number	05628310
Registered office	APA House 171 Huddersfield Road Low Moor Bradford West Yorkshire BD12 0TQ
Auditor	B M Howarth Ltd West House King Cross Road Halifax West Yorkshire HX1 1EB

APA Group Services Limited

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APA Group Services Limited
Strategic Report
for the year ended 31 July 2024

The directors present the strategic report for the year ended 31 July 2024.

Principal activities

The principal activity of the company and group continued to be that of a holdings company, concrete repair specialists, building completion solutions and scaffolding specialists.

Review of the business

The group results for the year show turnover of £17.8m (2023 : £11.0m) and a pre tax profit of £2.0m (2023 : £1.8m). The gross profit margin is 35.1% (2023 : 39.6%). The directors are pleased with the financial performance of the group. Net assets of the group have increased to £5.5m (2023 : £4.5m).

Principal risks and uncertainties

Competition and threat to market share are key risks. The risk is alleviated by maximising customer service and support. All debts are rigorously chased as they fall due and credit checks are performed on all new customers. The group's financing requirements are constantly monitored in order to maintain liquidity such that sufficient funds are available for ongoing operations and future developments.

Payments of creditors

The group's policy is to pay creditors in line with each of the suppliers credit terms.

Future developments

The prospects for the forthcoming financial year are encouraging with continued profitability and growth expected for the group.

The directors look forward to another successful and profitable year. There is not expected to be a significant impact on the groups ability to continue as a going concern.

On behalf of the board

A P Appleyard
Director

8 April 2025

APA GROUP SERVICES LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 2024

The directors present their annual report and financial statements for the year ended 31 July 2024.

Results and dividends

The results for the year are set out on page 7.

Ordinary dividends were paid amounting to £9,821. The directors do not recommend payment of a further dividend.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

J E Appleyard
A P Appleyard

Auditor

B M Howarth Ltd were appointed as auditor to the group and in accordance with section 485 of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and company, and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the group's and company's transactions and disclose with reasonable accuracy at any time the financial position of the group and company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Strategic report

The group has chosen in accordance with Companies Act 2006, s. 414C(11) to set out in the group's strategic report information required by Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008, Sch. 7 to be contained in the directors' report.

APA GROUP SERVICES LIMITED
DIRECTORS' REPORT (continued)
FOR THE YEAR ENDED 31 JULY 2024

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the auditor of the company is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the auditor of the company is aware of that information.

On behalf of the board

A P Appleyard
Director

8 April 2025

APA Group Services Limited
Independent Auditor's Report
to the members of APA Group Services Limited

Opinion

We have audited the financial statements of APA Group Services Limited (the 'parent company') and its subsidiaries (the 'group') for the year ended 31 July 2024 which comprise the group statement of comprehensive income, the group statement of financial position, the company statement of financial position, the group statement of changes in equity, the company statement of changes in equity, the group statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent company's affairs as at 31 July 2024 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group and parent company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- The information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

APA Group Services Limited

Independent Auditor's Report (continued) to the members of APA Group Services Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the group and the sectors in which it operates, our audit work considers the risk of material misstatement on the financial statements as a result of non-compliance with laws and regulations, this includes fraud. These laws and regulations include, but are not limited to, those that relate to the form and content of the financial statements, such as the Company accounting policies, the financial reporting framework and the UK Companies Act 2006.

We evaluated management incentives and opportunities for fraudulent manipulation of the financial statements and determined that the principal risks related to management bias in accounting estimates and understatement or overstatement of revenue. Our audit procedures included, but were not limited to:

- Agreement of the financial statements disclosures to underlying supporting documentation;
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Challenging assumptions, accounting estimates and judgements made by Directors;
- Identifying and testing journal entries to ensure they are appropriate.
- Sample testing of income and expenditure to ensure correct cut-off has been applied.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion.

There are inherent limitations in audit procedures, the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

APA Group Services Limited
Independent Auditor's Report (continued)
to the members of APA Group Services Limited

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters which we are required to address

The comparative figures in these consolidated accounts are unaudited.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

James Bell (Senior Statutory Auditor)
For and on behalf of B M Howarth Ltd, Statutory Auditor
Chartered Accountants
West House
King Cross Road
Halifax
West Yorkshire
HX1 1EB

8 April 2025

APA Group Services Limited
Group Statement of Comprehensive Income
for the year ended 31 July 2024

	Notes	2024 £	2023 £
Turnover	2	17,790,842	10,973,993
Cost of sales		(11,545,327)	(6,625,201)
Gross profit		<u>6,245,515</u>	<u>4,348,792</u>
Administrative expenses		(4,281,073)	(2,581,005)
Other operating income		-	11,880
Operating profit	3	<u>1,964,442</u>	<u>1,779,667</u>
Interest receivable	7	18,223	7,304
Interest payable	8	(9,304)	(12,200)
Profit before taxation		<u>1,973,361</u>	<u>1,774,771</u>
Tax on profit	9	(759,685)	(123,431)
Profit for the financial year		<u><u>1,213,676</u></u>	<u><u>1,651,340</u></u>
Profit for the financial year is attributable to:			
- Owners of the parent company		1,181,805	1,557,357
- Non-controlling interests		31,871	93,983
		<u><u>1,213,676</u></u>	<u><u>1,651,340</u></u>
Total comprehensive income for the year is attributable to:			
- Owners of the parent company		1,181,805	1,557,357
- Non-controlling interests		31,871	93,983
		<u><u>1,213,676</u></u>	<u><u>1,651,340</u></u>

APA Group Services Limited
Group Statement Of Financial Position
as at 31 July 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		1,498,507		1,322,615
Current assets					
Stocks	15	745,098		127,844	
Debtors	16	6,776,434		3,454,656	
Cash at bank and in hand		2,591,845		1,568,304	
		10,113,377		5,150,804	
Creditors: amounts falling due within one year	17	(5,712,696)		(1,898,997)	
Net current assets			4,400,681		3,251,807
Total assets less current liabilities			5,899,188		4,574,422
Creditors: amounts falling due after more than one year	18		(118,687)		(95,166)
Provisions for liabilities					
Deferred tax liability	19	279,933		13,562	
			(279,933)		(13,562)
Net assets			5,500,568		4,465,694
Capital and reserves					
Called up share capital	20		200		200
Other reserves			332,062		332,062
Profit and loss reserves			5,107,760		3,999,269
Equity attributable to owners of the parent company			5,440,022		4,331,531
Non-controlling interests			60,546		134,163
Total equity			5,500,568		4,465,694

These financial statements have been prepared in accordance with the provisions relating to medium-sized groups.

The financial statements were approved by the board of directors and authorised for issue on 8 April 2025 and are signed on its behalf by:

A P Appleyard
Director

Company registration number 05628310 (England and Wales)

APA Group Services Limited
Company Statement of financial position
as at 31 July 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		1,310,716		1,109,944
Investments	13		1,750		1,750
			<u>1,312,466</u>		<u>1,111,694</u>
Current assets					
Stocks	15	127,844		127,844	
Debtors	16	403,185		1,001,549	
Cash at bank and in hand		2,406,627		788,880	
		<u>2,937,656</u>		<u>1,918,273</u>	
Creditors: amounts falling due within one year	17	<u>(193,289)</u>		<u>(71,163)</u>	
Net current assets			<u>2,744,367</u>		<u>1,847,110</u>
Total assets less current liabilities			<u>4,056,833</u>		<u>2,958,804</u>
Creditors: amounts falling due after more than one year	18		(6,274)		-
Provisions for liabilities					
Deferred tax liability	19	274,481		-	
		<u>(274,481)</u>		<u>-</u>	
Net assets			<u><u>3,776,078</u></u>		<u><u>2,958,804</u></u>
Capital and reserves					
Called up share capital	20		200		200
Profit and loss reserves			<u>3,775,878</u>		<u>2,958,604</u>
Total equity			<u><u>3,776,078</u></u>		<u><u>2,958,804</u></u>

As permitted by s408 Companies Act 2006, the company has not presented its own profit and loss account and related notes. The company's profit for the year was £827,095 (2023 - £1,187,545 profit).

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 8 April 2025 and are signed on its behalf by:

A P Appleyard
Director

Company registration number 05628310 (England and Wales)

APA Group Services Limited

Group Statement Of Changes In Equity for the year ended 31 July 2024

	Share capital	Other reserves	Profit and loss reserves	Total non-controlling interest	controlling interest	Total
Notes	£	£	£	£	£	£
Balance at 1 August 2022	200	332,062	2,517,903	2,850,165	52,760	2,902,925
Year ended 31 July 2023:						
Profit and total comprehensive income	-	-	1,557,357	1,557,357	93,983	1,651,340
Dividends	10	-	(9,821)	(9,821)	(78,950)	(88,771)
Other movements	-	-	(66,170)	(66,170)	66,370	200
Balance at 31 July 2023	200	332,062	3,999,269	4,331,531	134,163	4,465,694
Year ended 31 July 2024:						
Profit and total comprehensive income	-	-	1,181,805	1,181,805	31,871	1,213,676
Dividends	10	-	(9,821)	(9,821)	(168,981)	(178,802)
Other movements	-	-	(63,493)	(63,493)	63,493	-
Balance at 31 July 2024	200	332,062	5,107,760	5,440,022	60,546	5,500,568

APA Group Services Limited
Company Statement of Changes in Equity
for the year ended 31 July 2024

		Share capital	Profit and loss reserves	Total
	Notes	£	£	£
Balance at 1 August 2022		200	1,780,881	1,781,081
Year ended 31 July 2023:				
Profit and total comprehensive income for the year		-	1,187,544	1,187,544
Dividends	10	-	(9,821)	(9,821)
Balance at 31 July 2023		200	2,958,604	2,958,804
Year ended 31 July 2024:				
Profit and total comprehensive income		-	827,095	827,095
Dividends	10	-	(9,821)	(9,821)
Balance at 31 July 2024		200	3,775,878	3,776,078

APA Group Services Limited
Group Statement of Cash Flows
for the year ended 31 July 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	23	1,834,661		1,689,139	
Interest paid		(9,304)		(12,200)	
Income taxes paid		(118,204)		(121,166)	
Net cash inflow from operating activities		1,707,153		1,555,773	
Investing activities					
Purchase of tangible fixed assets		(630,000)		(1,223,840)	
Proceeds from disposal of tangible fixed assets		41,250		35,750	
Increase/(repayment) of loans		20,242		(110)	
Interest received		18,223		7,304	
Net cash used in investing activities		(550,285)		(1,180,896)	
Financing activities					
Increase/(payment) of hire purchase obligations		45,475		(6,309)	
Dividends paid to equity shareholders		(9,821)		(9,821)	
Dividends paid to non-controlling interests		(168,981)		(78,950)	
Net cash used in financing activities		(133,327)		(95,080)	
Net increase in cash and cash equivalents		1,023,541		279,797	
Cash and cash equivalents at beginning of year		1,568,304		1,288,507	
Cash and cash equivalents at end of year		2,591,845		1,568,304	

APA Group Services Limited
Notes to the Group Financial Statements
for the year ended 31 July 2024

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Basis of consolidation

The consolidated group financial statements consist of the financial statements of the parent company APA Group Services Limited together with all entities controlled by the parent company (its subsidiaries) and the group's share of its interests in joint ventures and associates.

All financial statements are made up to 31 July 2024. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by other members of the group.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated on consolidation. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred.

Subsidiaries are consolidated in the group's financial statements from the date that control commences until the date that control ceases.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised where a right to consideration is due upon completion of contractual obligations.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line basis
Fixtures and fittings	20-25% straight line basis
Computers Equipment	33.33% straight line basis
Motor vehicles	25% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the income statement.

APA Group Services Limited

Notes to the Group Financial Statements (continued) for the year ended 31 July 2024

1 Accounting policies

(continued)

Fixed asset investments

Investments in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the group. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The group's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Leases

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis over the period of the agreement.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

APA Group Services Limited

**Notes to the Group Financial Statements (continued)
for the year ended 31 July 2024**

2 Turnover and other revenue

	2024	2023
	£	£
Turnover analysed by class of business		
Concrete repair services and building solutions	16,742,928	9,978,011
Scaffolding services	1,046,893	991,652
Rental income	1,021	4,330
	<u>17,790,842</u>	<u>10,973,993</u>
	2024	2023
	£	£
Other revenue		
Interest income	18,223	7,304
Grants received	-	11,880
	<u>-</u>	<u>11,880</u>

3 Operating profit

	2024	2023
	£	£
Operating profit for the year is stated after charging/(crediting):		
Government grants	-	(11,880)
Fees payable to the group's auditor for the audit of the group's financial statements	13,000	-
Depreciation of owned tangible fixed assets	416,521	260,871
Profit on disposal of tangible fixed assets	(3,663)	(4,229)
Operating lease charges	20,409	98,034
	<u>445,667</u>	<u>342,796</u>

4 Employees

The average monthly number of persons (including directors) employed by the group and company during the year was:

Group	2023	Company	2023
2024	Number	2024	Number
Number		Number	
61	65	2	2
<u>61</u>	<u>65</u>	<u>2</u>	<u>2</u>

APA Group Services Limited

Notes to the Group Financial Statements (continued)

for the year ended 31 July 2024

4 Employees (continued)

Their aggregate remuneration comprised:

	Group 2024 £	2023 £	Company 2024 £	2023 £
Wages and salaries	2,732,100	1,756,417	19,200	19,200
Social security costs	279,116	183,471	138	141
Pension costs	48,047	33,040	-	-
	<u>3,059,263</u>	<u>1,972,928</u>	<u>19,338</u>	<u>19,341</u>

5 Directors' remuneration

	2024 £	2023 £
Remuneration for qualifying services	<u>19,200</u>	<u>19,200</u>

6 Retirement benefit schemes

Defined contribution schemes	2024 £	2023 £
Charge to profit or loss in respect of defined contribution schemes	<u>48,047</u>	<u>33,040</u>

A defined contribution pension scheme is operated for all qualifying employees. The assets of the scheme are held separately from those of the group in an independently administered fund.

7 Interest receivable

	2024 £	2023 £
Interest income		
Interest on bank deposits	<u>18,223</u>	<u>7,304</u>

8 Interest payable

	2024 £	2023 £
Interest on finance leases and hire purchase contracts	9,275	12,200
Other interest	29	-
Total finance costs	<u>9,304</u>	<u>12,200</u>

APA Group Services Limited

**Notes to the Group Financial Statements (continued)
for the year ended 31 July 2024**

9 Taxation

	2024	2023
	£	£
Current tax		
UK corporation tax on profits for the current period	589,565	214,455
Adjustments in respect of prior periods	(96,251)	(75,031)
	<u>493,314</u>	<u>139,424</u>
Deferred tax		
Origination and reversal of timing differences	266,371	(15,993)
	<u>266,371</u>	<u>(15,993)</u>
Total tax charge	<u>759,685</u>	<u>123,431</u>

The actual charge for the year can be reconciled to the expected charge for the year based on the profit or loss and the standard rate of tax as follows:

	2024	2023
	£	£
Profit before taxation	1,973,361	1,774,771
	<u>1,973,361</u>	<u>1,774,771</u>
Expected tax charge based on the standard rate of corporation tax in the UK of 25.00% (2023: 21.00%)	493,340	372,702
Tax effect of expenses that are not deductible in determining taxable profit	130,239	-
Change in unrecognised deferred tax assets	191,578	(175,026)
Adjustments in respect of prior years	(96,251)	(75,031)
Effect of change in corporation tax rate	40,779	-
Enhanced capital allowances	-	786
	<u>759,685</u>	<u>123,431</u>
Taxation charge	<u>759,685</u>	<u>123,431</u>

10 Dividends

	2024	2023
	£	£
Recognised as distributions to equity holders:		
Interim paid	9,821	9,821
	<u>9,821</u>	<u>9,821</u>

11 Intangible fixed assets

Group	Goodwill
	£
Cost	
At 1 August 2023 and 31 July 2024	26,000
Amortisation and impairment	
At 1 August 2023 and 31 July 2024	26,000

APA Group Services Limited

Notes to the Group Financial Statements (continued)

for the year ended 31 July 2024

11	Intangible fixed assets					(continued)
	Carrying amount					
	At 31 July 2024					-
						<u> </u>
	At 31 July 2023					-
						<u> </u>
	Company					Goodwill
						£
	Cost					
	At 1 August 2023 and 31 July 2024					26,000
						<u> </u>
	Amortisation and impairment					
	At 1 August 2023 and 31 July 2024					26,000
						<u> </u>
	Carrying amount					
	At 31 July 2024					-
						<u> </u>
	At 31 July 2023					-
						<u> </u>
12	Tangible fixed assets					
	Group	Plant and equipment £	Fixtures and fittings £	Computers Equipment £	Motor vehicles £	Total £
	Cost					
	At 1 August 2023	891,488	167,790	56,602	1,175,882	2,291,762
	Additions	311,141	3,305	-	315,554	630,000
	Disposals	(10,500)	-	(16,242)	(139,090)	(165,832)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At 31 July 2024	1,192,129	171,095	40,360	1,352,346	2,755,930
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Depreciation and impairment					
	At 1 August 2023	382,154	79,105	50,008	457,880	969,147
	Depreciation charged in the year	142,384	28,890	6,520	238,727	416,521
	Eliminated in respect of disposals	(3,850)	-	(16,242)	(108,153)	(128,245)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At 31 July 2024	520,688	107,995	40,286	588,454	1,257,423
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Carrying amount					
	At 31 July 2024	671,441	63,100	74	763,892	1,498,507
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At 31 July 2023	509,334	88,685	6,594	718,002	1,322,615
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

APA Group Services Limited

Notes to the Group Financial Statements (continued)

for the year ended 31 July 2024

12 Tangible fixed assets					(continued)
Company		Plant and equipment	Fixtures and fittings	Motor vehicles	Total
		£	£	£	£
Cost					
At 1 August 2023		636,406	81,614	612,565	1,330,585
Additions		304,133	1,710	242,654	548,497
Disposals		(10,500)	-	-	(10,500)
At 31 July 2024		930,039	83,324	855,219	1,868,582
Depreciation and impairment					
At 1 August 2023		142,450	14,870	63,321	220,641
Depreciation charged in the year		134,742	21,536	184,797	341,075
Eliminated in respect of disposals		(3,850)	-	-	(3,850)
At 31 July 2024		273,342	36,406	248,118	557,866
Carrying amount					
At 31 July 2024		656,697	46,918	607,101	1,310,716
At 31 July 2023		493,956	66,744	549,244	1,109,944
13 Fixed asset investments					
	Notes	Group 2024	2023	Company 2024	2023
		£	£	£	£
Investments in subsidiaries	14	-	-	1,750	1,750
Movements in fixed asset investments					
Company					Shares in subsidiaries
					£
Cost or valuation					
At 1 August 2023 and 31 July 2024					1,750
Carrying amount					
At 31 July 2024					1,750
At 31 July 2023					1,750

14 Subsidiaries

Details of the company's subsidiaries at 31 July 2024 are as follows:

APA Group Services Limited

Notes to the Group Financial Statements (continued) for the year ended 31 July 2024

14 Subsidiaries (continued)

Name of undertaking	Address	Class of shares held	% Held Direct
APA Concrete Repairs Limited	1	A Ordinary	100.00
APA Building Solutions Limited	1	A Ordinary	85.00
APA Height Access Limited	1	A Ordinary	80.00

Registered office addresses (all UK unless otherwise indicated):

1 APA House, 171 Huddersfield Road, Bradford, BD12 0TQ

15 Stocks

	Group 2024 £	2023 £	Company 2024 £	2023 £
Work in progress	617,254	-	-	-
Finished goods and goods for resale	127,844	127,844	127,844	127,844
	<u>745,098</u>	<u>127,844</u>	<u>127,844</u>	<u>127,844</u>

16 Debtors

	Group 2024 £	2023 £	Company 2024 £	2023 £
Amounts falling due within one year:				
Trade debtors	6,020,756	2,689,912	36,000	36,000
Amounts owed by group undertakings	-	-	-	451,140
Other debtors	682,164	712,571	346,632	506,336
Prepayments and accrued income	73,514	52,173	20,553	8,073
	<u>6,776,434</u>	<u>3,454,656</u>	<u>403,185</u>	<u>1,001,549</u>

APA Group Services Limited

Notes to the Group Financial Statements (continued)

for the year ended 31 July 2024

17 Creditors: amounts falling due within one year

	Group		Company	
	2024	2023	2024	2023
Notes	£	£	£	£
Obligations under hire purchase	55,968	34,014	18,822	-
Trade creditors	636,723	595,688	156,667	65,484
Gross amounts owed to contract customers	747,170	480,000	-	-
Amounts owed to group undertakings	-	-	-	850
Corporation tax payable	589,565	214,455	-	-
Other taxation and social security	1,075,786	379,907	-	29
Other creditors	279,025	30,000	-	-
Accruals and deferred income	2,328,459	164,933	17,800	4,800
	<u>5,712,696</u>	<u>1,898,997</u>	<u>193,289</u>	<u>71,163</u>

The obligations under hire purchase are secured on the assets to which they relate.

18 Creditors: amounts falling due after more than one year

	Group		Company	
	2024	2023	2024	2023
Notes	£	£	£	£
Obligations under hire purchase	118,687	95,166	6,274	-
	<u>118,687</u>	<u>95,166</u>	<u>6,274</u>	<u>-</u>

The obligations under hire purchase are secured on the assets to which they relate.

19 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the group and company, and movements thereon:

	Liabilities	Liabilities
	2024	2023
	£	£
Group		
Accelerated capital allowances	279,933	13,562
	<u>279,933</u>	<u>13,562</u>
	Liabilities	Liabilities
	2024	2023
	£	£
Company		
Accelerated capital allowances	274,481	-
	<u>274,481</u>	<u>-</u>

APA Group Services Limited

Notes to the Group Financial Statements (continued)
for the year ended 31 July 2024

19 Deferred taxation (continued)

	Group 2024 £	Company 2024 £
Movements in the year:		
Liability at 1 August 2023	13,562	-
Charge to profit or loss	266,371	274,481
Liability at 31 July 2024	<u>279,933</u>	<u>274,481</u>

20 Share capital

	2024 Number	2023 Number	2024 £	2023 £
Group and company Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	200	200	200	200
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

21 Operating lease commitments

Lessee

At the reporting end date the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group 2024 £	2023 £	Company 2024 £	2023 £
Within one year	3,284	-	-	-
Between two and five years	9,305	-	-	-
	<u>12,589</u>	<u>-</u>	<u>-</u>	<u>-</u>

22 Controlling party

The company was controlled throughout the year by the directors through their collective ownership of the ordinary share capital.

APA Group Services Limited

Notes to the Group Financial Statements (continued)
for the year ended 31 July 2024

23 Cash generated from group operations

	2024	2023
	£	£
Profit after taxation	1,213,676	1,651,340
Adjustments for:		
Taxation charged	759,685	123,431
Finance costs	9,304	12,200
Investment income	(18,223)	(7,304)
Gain on disposal of tangible fixed assets	(3,663)	(4,229)
Depreciation and impairment of tangible fixed assets	416,521	260,871
Movements in working capital:		
(Increase)/decrease in stocks	(617,254)	149,090
Increase in debtors	(3,342,020)	(151,925)
Increase/(decrease) in creditors	3,416,635	(344,335)
Cash generated from operations	1,834,661	1,689,139

24 Analysis of changes in net funds - group

	1 August 2023	Cash flows	31 July 2024
	£	£	£
Cash at bank and in hand	1,568,304	1,023,541	2,591,845
Obligations under finance leases	(129,180)	(45,475)	(174,655)
	1,439,124	978,066	2,417,190

25 Company information

APA Group Services Limited ("the company") is a private limited company domiciled and incorporated in England and Wales. The registered office is APA House, 171 Huddersfield Road, Low Moor, Bradford, West Yorkshire, BD12 0TQ.

The group consists of APA Group Services Limited and all of its subsidiaries.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.