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**PLAN IT HOME IMPROVEMENTS LIMITED**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**PLAN IT HOME IMPROVEMENTS LIMITED**

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**COMPANY INFORMATION**

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|--------------------------|----------------------------------------------------|
| <b>Director</b>          | S Fogden                                           |
| <b>Registered number</b> | 05627172                                           |
| <b>Registered office</b> | Aston House<br>Cornwall Avenue<br>London<br>N3 1LF |

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**PLAN IT HOME IMPROVEMENTS LIMITED**

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**PLAN IT HOME IMPROVEMENTS LIMITED**  
**REGISTERED NUMBER: 05627172**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2016**

|                                                | Note | 2016<br>£       | 2015<br>£       |
|------------------------------------------------|------|-----------------|-----------------|
| <b>Fixed assets</b>                            |      |                 |                 |
| Tangible assets                                | 4    | 1,323           | 1,975           |
|                                                |      | <u>1,323</u>    | <u>1,975</u>    |
| <b>Current assets</b>                          |      |                 |                 |
| Cash at bank and in hand                       | 5    | 25,078          | 6,293           |
|                                                |      | <u>25,078</u>   | <u>6,293</u>    |
| Creditors: amounts falling due within one year | 6    | (75,156)        | (79,666)        |
|                                                |      | <u>(50,078)</u> | <u>(73,373)</u> |
| <b>Net current liabilities</b>                 |      | <u>(50,078)</u> | <u>(73,373)</u> |
| <b>Total assets less current liabilities</b>   |      | <u>(48,755)</u> | <u>(71,398)</u> |
| <b>Net liabilities</b>                         |      | <u>(48,755)</u> | <u>(71,398)</u> |
| <b>Capital and reserves</b>                    |      |                 |                 |
| Called up share capital                        |      | 2               | 2               |
| Profit and loss account                        |      | (48,757)        | (71,400)        |
|                                                |      | <u>(48,755)</u> | <u>(71,398)</u> |

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
.....  
**S Fogden**  
Director 21/9/2017

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**PLAN IT HOME IMPROVEMENTS LIMITED**  
**REGISTERED NUMBER: 05627172**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2016**

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Date:

The notes on pages 3 to 8 form part of these financial statements.

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## PLAN IT HOME IMPROVEMENTS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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#### 1. General information

Plan IT Home Improvements Limited is a private limited company guaranteed by shares. The company is incorporated in England and Wales and its registered office is Aston House, Cornwall Avenue, London, N3 1LF. The company number is 05627172.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

Whilst the company is in a net liabilities position, it retains the support of its shareholders and as such the director considers it appropriate to prepare the accounts on a going concern basis.

##### 2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

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## PLAN IT HOME IMPROVEMENTS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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#### 2. Accounting policies (continued)

##### 2.4 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

|                |   |                           |
|----------------|---|---------------------------|
| Motor vehicles | - | 33% on a reducing balance |
|----------------|---|---------------------------|

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

##### 2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### 2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.8 Borrowing costs

All borrowing costs are recognised in the Statement of income and retained earnings in the year in which they are incurred.

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**PLAN IT HOME IMPROVEMENTS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**2. Accounting policies (continued)**

**2.9 Taxation**

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**3. Employees**

Staff costs, including director's remuneration, were as follows:

|                    | <b>2016</b>   | <b>2015</b> |
|--------------------|---------------|-------------|
|                    | <b>£</b>      | <b>£</b>    |
| Wages and salaries | <b>12,680</b> | 7,680       |
|                    | <b>12,680</b> | 7,680       |

The Company has no employees other than the directors, who did not receive any remuneration (2015 - £NIL).

**PLAN IT HOME IMPROVEMENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**4. Tangible fixed assets**

|                                       | <b>Motor<br/>vehicles<br/>£</b> |
|---------------------------------------|---------------------------------|
| <b>Cost or valuation</b>              |                                 |
| At 1 January 2016                     | <b>18,722</b>                   |
| At 31 December 2016                   | <b>18,722</b>                   |
| <b>Depreciation</b>                   |                                 |
| At 1 January 2016                     | <b>16,747</b>                   |
| Charge for the period on owned assets | <b>652</b>                      |
| At 31 December 2016                   | <b>17,399</b>                   |
| <b>Net book value</b>                 |                                 |
| At 31 December 2016                   | <b>1,323</b>                    |

**5. Cash and cash equivalents**

|                          | <b>2016<br/>£</b> | <b>2015<br/>£</b> |
|--------------------------|-------------------|-------------------|
| Cash at bank and in hand | <b>25,078</b>     | 6,293             |
|                          | <b>25,078</b>     | 6,293             |

**6. Creditors: Amounts falling due within one year**

|                                    | <b>2016<br/>£</b> | <b>2015<br/>£</b> |
|------------------------------------|-------------------|-------------------|
| Bank loans                         | -                 | 9,200             |
| Trade creditors                    | <b>6,688</b>      | 1,645             |
| Corporation tax                    | <b>5,513</b>      | -                 |
| Other taxation and social security | <b>15,037</b>     | 11,664            |
| Other creditors                    | <b>38,018</b>     | 52,257            |
| Accruals and deferred income       | <b>9,900</b>      | 4,900             |
|                                    | <b>75,156</b>     | 79,666            |

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**PLAN IT HOME IMPROVEMENTS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**7. Financial instruments**

|                                                                | <b>2016</b>          | <b>2015</b>  |
|----------------------------------------------------------------|----------------------|--------------|
|                                                                | <b>£</b>             | <b>£</b>     |
| <b>Financial assets</b>                                        |                      |              |
| Financial assets measured at fair value through profit or loss | <b>25,078</b>        | 6,293        |
|                                                                | <u><b>25,078</b></u> | <u>6,293</u> |

Financial assets measured at fair value through profit or loss comprise bank and cash at hand

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**PLAN IT HOME IMPROVEMENTS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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**8. Transactions with directors**

At the balance sheet date the company owed £36,367 (2015: £50,135) to the director, S Fogden. This balance is interest free and repayable on demand.

**9. Controlling party**

The company is controlled by the director S Fogden, by virtue of his sole shareholding.

**10. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.