

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007
FOR
SITE ELECTRICAL SOLUTIONS LIMITED



SITE ELECTRICAL SOLUTIONS LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2007

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SITE ELECTRICAL SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2007

DIRECTORS:

D G Britton
S J Tyler

SECRETARY:

D G Britton

REGISTERED OFFICE:

46 Woodend Road
Coalpit Heath
Bristol
BS36 2LH

REGISTERED NUMBER

5626421 (England and Wales)

ACCOUNTANTS:

Noel G Parry & Co
Chartered Certified Accountant
Fleur de Lys
Llandenny
Nr Usk
Monmouthshire
NP15 1DN

SITE ELECTRICAL SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		49,000		34,395
CURRENT ASSETS					
Stocks		6,000		1,200	
Debtors		106,068		105,904	
Cash at bank and in hand		12,599		8,838	
		<u>124,667</u>		<u>115,942</u>	
CREDITORS					
Amounts falling due within one year		<u>90,028</u>		<u>91,761</u>	
NET CURRENT ASSETS			<u>34,639</u>		<u>24,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>83,639</u>		<u>58,576</u>
CREDITORS					
Amounts falling due after more than one year			<u>9,000</u>		<u>13,944</u>
NET ASSETS			<u><u>74,639</u></u>		<u><u>44,632</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>74,539</u>		<u>44,532</u>
SHAREHOLDERS' FUNDS			<u><u>74,639</u></u>		<u><u>44,632</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

SITE ELECTRICAL SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *31 July 2008* and were signed on its behalf by



D G Britton - Director



S J Tyler - Director

The notes form part of these abbreviated accounts

SITE ELECTRICAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Revenue, described as turnover, is the value of goods (net of vat) provided to customers during the year, plus the value of work (net of vat) performed during the year with respect to services and work done, where applicable

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 25% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

SITE ELECTRICAL SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2006	45,858
Additions	30,949
At 30 November 2007	76,807
DEPRECIATION	
At 1 December 2006	11,463
Charge for year	16,344
At 30 November 2007	27,807
NET BOOK VALUE	
At 30 November 2007	49,000
At 30 November 2006	34,395

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value £1	2007	2006
Number	Class		£	£
100	Ordinary		100	100