

Registered Number 05625721

KINGSWAY PROPERTIES (MIDLANDS) LIMITED

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	336,083	344,014
		<u>336,083</u>	<u>344,014</u>
Current assets			
Debtors		2,806	690
Cash at bank and in hand		1,832	5,404
		<u>4,638</u>	<u>6,094</u>
Creditors: amounts falling due within one year		(145,805)	(144,313)
Net current assets (liabilities)		<u>(141,167)</u>	<u>(138,219)</u>
Total assets less current liabilities		<u>194,916</u>	<u>205,795</u>
Creditors: amounts falling due after more than one year		(110,903)	(147,409)
Total net assets (liabilities)		<u>84,013</u>	<u>58,386</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		84,011	58,384
Shareholders' funds		<u>84,013</u>	<u>58,386</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 March 2013

And signed on their behalf by:

A King, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention.

Turnover policy

Turnover represents rental income.

Tangible assets depreciation policy

Leasehold Property 2% on cost.

Fixtures and Fittings 20% on the reducing balance.

Other accounting policies

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 December 2011	386,479
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>386,479</u>
Depreciation	
At 1 December 2011	42,465
Charge for the year	7,931
On disposals	-
At 30 November 2012	<u>50,396</u>
Net book values	
At 30 November 2012	<u>336,083</u>
At 30 November 2011	<u>344,014</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.