Registered Number 05625721

KINGSWAY PROPERTIES (MIDLANDS) LIMITED

Abbreviated Accounts

30 November 2011

KINGSWAY PROPERTIES (MIDLANDS) LIMITED **Registered Number 05625721**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		344,014		352,008
Total fixed assets			344,014		352,008
Current assets					
Debtors		690		690	
Cash at bank and in hand		5,404		1	
Total current assets		6,094		691	
Creditors: amounts falling due within one year		(144,313)		(159,717)	
Net current assets			(138,219)		(159,026)
Total assets less current liabilities			205,795		192,982
Creditors: amounts falling due after one year			(147,409)		(156,770)
Total net Assets (liabilities)			58,386		36,212
Capital and reserves					
Called up share capital			2		2
Profit and loss account			58,384		36,210
Shareholders funds			58,386		36,212

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 August 2012

And signed on their behalf by:
A King, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents rental income.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Property	2.00%	On Cost
Fixtures and Fittings	20.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2010	386,479
additions	
disposals	
revaluations	
transfers	
At 30 November 2011	386,479
Depreciation	
At 30 November 2010	34,471
Charge for year	7,994
on disposals	
At 30 November 2011	42,465
Net Book Value	
At 30 November 2010	352,008
At 30 November 2011	344,014

Deferred taxation is recognized in respect of all timings differences that have originated but not reversed at the balance sheet date.

3 Related party disclosures

One of the properties is rented to an associated company at market value.