

Registered number
05624821

Boyd Developments North East Ltd

Abbreviated Accounts

30 November 2012

COMPANIES HOUSE

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Boyd Developments North East Ltd
Registered number: 05624821
Abbreviated Balance Sheet
as at 30 November 2012

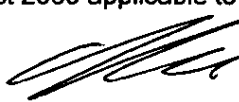
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	542,828	555,305
Current assets			
Debtors		14,571	19,318
Cash at bank and in hand		8,136	5,955
		<u>22,707</u>	<u>25,273</u>
Creditors: amounts falling due within one year		(36,604)	(46,920)
Net current liabilities		<u>(13,897)</u>	<u>(21,647)</u>
Total assets less current liabilities		<u>528,931</u>	<u>533,658</u>
Creditors: amounts falling due after more than one year		(529,923)	(534,553)
Net liabilities		<u>(992)</u>	<u>(895)</u>
Capital and reserves			
Called up share capital	4	990	990
Profit and loss account		(1,982)	(1,885)
Shareholders' funds		<u>(992)</u>	<u>(895)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr T J Dias
Director
Approved by the board on 15 July 2013

Boyd Developments North East Ltd
Notes to the Abbreviated Accounts
for the year ended 30 November 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and buildings	2% on cost
Property improvements	2% on cost

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 December 2011	623,855
At 30 November 2012	<u>623,855</u>

Depreciation

At 1 December 2011	68,550
Charge for the year	<u>12,477</u>
At 30 November 2012	<u>81,027</u>

Net book value

At 30 November 2012	<u>542,828</u>
At 30 November 2011	<u>555,305</u>

3 Loans

2012
£

2011
£

Creditors include

Amounts falling due for payment after more than five years	<u>141,127</u>	<u>184,147</u>
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Secured bank loans	<u>235,327</u>	<u>278,347</u>
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4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid Ordinary shares	£1 each	990	<u>990</u>	<u>990</u>
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