REGISTERED NUMBER: 05624708 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

FOR

WEAVER TRANSPORT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

WEAVER TRANSPORT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTOR:	N Weaver
REGISTERED OFFICE:	3 Chestnut Street Ruskington Sleaford Lincolnshire NG34 9DL
REGISTERED NUMBER:	05624708 (England and Wales)
ACCOUNTANTS:	Collins Chapple & Co Limited 34a Musters Road West Bridgford Nottingham NG2 7PL

BALANCE SHEET
30 SEPTEMBER 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Tangible assets	4		164,660		121,943
CURRENT ASSETS					
Debtors	5	108,767		74,211	
Cash at bank		57,969		50,699	
		166,736		124,910	
CREDITORS					
Amounts falling due within one year	6	187,214		125,557	
NET CURRENT LIABILITIES			(20,478)		(647)
TOTAL ASSETS LESS CURRENT LIABILITIES			144,182		121,296
CREDITORS					
Amounts falling due after more than one year	7		(33,896)		(114,730)
PROVISIONS FOR LIABILITIES	8		(33,496)		(3,496)
NET ASSETS			76,790		3,070
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings			76,789		3,069
SHAREHOLDERS' FUNDS			76,790		3,070

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 October 2020 and were signed by:

N Weaver - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. STATUTORY INFORMATION

Weaver Transport Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 1) .

continued...

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 October 2019	16,500	1,482	150,984	168,966
Additions	61,145	8,000	28,285	97,430
Disposals	(5,000)	-	-	(5,000)
At 30 September 2020	72,645	9,482	179,269	261,396
DEPRECIATION				
At 1 October 2019	3,300	823	42,900	47,023
Charge for year	14,889	1,732	34,092	50,713
Eliminated on disposal	(1,000)	-	-	(1,000)
At 30 September 2020	17,189	2,555	76,992	96,736
NET BOOK VALUE				
At 30 September 2020	55,456	6,927	102,277	164,660
At 30 September 2019	13,200	659	108,084	121,943

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Trade debtors	48,767	74,211
Other debtors	60,000	-
	108,767	74,211

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Bank loans and overdrafts	50,000	-
Hire purchase contracts	54,165	-
Trade creditors	60,141	31,971
Tax	53	-
Social security and other taxes	774	369
VAT	20,381	3,487
Directors' loan accounts	-	88,030
Accrued expenses	1,700	1,700
	187,214	125,557

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.20	30.9.19
	£	£
Hire purchase contracts	33,896	114,730

continued...

8. PROVISIONS FOR LIABILITIES

	30.9.20	30.9.19
	£	£
Deferred tax	33,496	3,496

	Deferred tax
	£
Balance at 1 October 2019	3,496
Provided during year	30,000
Balance at 30 September 2020	33,496

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.20	30.9.19
			£	£
1	Ordinary	£1	1	1

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N Weaver.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.