

**Registered Number 05618721**

**MARCEL A. WILSON WEALTH MANAGEMENT LTD**

**Abbreviated Accounts**

**31 July 2012**

## Abbreviated Balance Sheet as at 31 July 2012

|                                                                | Notes | 2012<br>£      | 2011<br>£      |
|----------------------------------------------------------------|-------|----------------|----------------|
| <b>Fixed assets</b>                                            |       |                |                |
| Intangible assets                                              | 2     | 20,782         | 25,418         |
| Tangible assets                                                | 3     | 354            | 505            |
|                                                                |       | <u>21,136</u>  | <u>25,923</u>  |
| <b>Current assets</b>                                          |       |                |                |
| Debtors                                                        | 4     | 107,292        | 123,956        |
| Cash at bank and in hand                                       |       | 4,859          | 14,164         |
|                                                                |       | <u>112,151</u> | <u>138,120</u> |
| <b>Creditors: amounts falling due within one year</b>          | 5     | (15,454)       | (18,836)       |
| <b>Net current assets (liabilities)</b>                        |       | <u>96,697</u>  | <u>119,284</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>117,833</u> | <u>145,207</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 5     | (32,441)       | (34,300)       |
| <b>Total net assets (liabilities)</b>                          |       | <u>85,392</u>  | <u>110,907</u> |
| <b>Capital and reserves</b>                                    |       |                |                |
| Called up share capital                                        |       | 4              | 2              |
| Profit and loss account                                        |       | 85,388         | 110,905        |
| <b>Shareholders' funds</b>                                     |       | <u>85,392</u>  | <u>110,907</u> |

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2012

And signed on their behalf by:

**M A Wilson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Tangible assets are depreciated at 25% on a reducing balance basis.

**2 Intangible fixed assets**

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 August 2011       | 46,362        |
| Additions              | -             |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 31 July 2012        | <u>46,362</u> |
| <b>Amortisation</b>    |               |
| At 1 August 2011       | 20,944        |
| Charge for the year    | 4,636         |
| On disposals           | -             |
| At 31 July 2012        | <u>25,580</u> |
| <b>Net book values</b> |               |
| At 31 July 2012        | <u>20,782</u> |
| At 31 July 2011        | <u>25,418</u> |

Goodwill, being the amount paid for a business in 2008 is being amortised evenly over its estimated useful life.

**3 Tangible fixed assets**

|                        | £            |
|------------------------|--------------|
| <b>Cost</b>            |              |
| At 1 August 2011       | 2,133        |
| Additions              | -            |
| Disposals              | -            |
| Revaluations           | -            |
| Transfers              | -            |
| At 31 July 2012        | <u>2,133</u> |
| <b>Depreciation</b>    |              |
| At 1 August 2011       | 1,628        |
| Charge for the year    | 151          |
| On disposals           | -            |
| At 31 July 2012        | <u>1,779</u> |
| <b>Net book values</b> |              |
| At 31 July 2012        | <u>354</u>   |
|                        | 505          |

At 31 July 2011

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Plant and machinery is being depreciated at the rate of 25% on a reducing balance basis to write off equipment over its expected useful life.

**4 Debtors**

|                                                                    | <i>2012</i> | <i>2011</i> |
|--------------------------------------------------------------------|-------------|-------------|
|                                                                    | £           | £           |
| Debtors include the following amounts due after more than one year | 90,000      | 110,000     |

The debt is advanced on commercial terms.

**5 Creditors**

|                                    | <i>2012</i> | <i>2011</i> |
|------------------------------------|-------------|-------------|
|                                    | £           | £           |
| Instalment debts due after 5 years | 32,441      | 34,300      |

**6 Transactions with directors**

|                                               |                                   |
|-----------------------------------------------|-----------------------------------|
| Name of director receiving advance or credit: | M A Wilson                        |
| Description of the transaction:               | Loan for the purchase of property |
| Balance at 1 August 2011:                     | £ 110,000                         |
| Advances or credits made:                     | -                                 |
| Advances or credits repaid:                   | £ 20,000                          |
| Balance at 31 July 2012:                      | <u>£ 90,000</u>                   |

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The loan is made on commercial terms.

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