

Unaudited Financial Statements for the Year Ended 30 November 2017
for
Hills Consortium Limited

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

Hills Consortium Limited (Registered number: 05618521)

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for the Year Ended 30 November 2017**

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Hills Consortium Limited

Company Information for the Year Ended 30 November 2017

DIRECTORS:

Siddiq Dadabhai
Zuber Patel

SECRETARY:

Mrs Sabeha Patel

REGISTERED OFFICE:

Brook House
209-211 Cranbrook Road
Ilford
Essex
IG1 4TD

REGISTERED NUMBER:

05618521

ACCOUNTANTS:

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

Hills Consortium Limited (Registered number: 05618521)

Balance Sheet

30 November 2017

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		61,734		75,262
CURRENT ASSETS					
Debtors	5	319,071		233,988	
Cash at bank and in hand		47,610		21,373	
		366,681		255,361	
CREDITORS					
Amounts falling due within one year	6	335,773		263,020	
NET CURRENT ASSETS/(LIABILITIES)			30,908		(7,659)
TOTAL ASSETS LESS CURRENT LIABILITIES			92,642		67,603
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			92,640		67,601
			92,642		67,603

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Hills Consortium Limited (Registered number: 05618521)

Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 August 2018 and were signed on its behalf by:

Siddiq Dadabhai - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. STATUTORY INFORMATION

Hills Consortium Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - Straight line over 10 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 32 (2016 - 16) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2016	10,444	116,846	127,290
Additions	-	1,415	1,415
At 30 November 2017	10,444	118,261	128,705
DEPRECIATION			
At 1 December 2016	2,088	49,940	52,028
Charge for year	1,044	13,899	14,943
At 30 November 2017	3,132	63,839	66,971
NET BOOK VALUE			
At 30 November 2017	7,312	54,422	61,734
At 30 November 2016	8,356	66,906	75,262

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade debtors	306,887	224,811
Other debtors	12,184	9,177
	<u>319,071</u>	<u>233,988</u>

Hills Consortium Limited (Registered number: 05618521)

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Bank loans and overdrafts	1,869	2,918
Trade creditors	156,343	199,383
Taxation and social security	18,417	10,368
Other creditors	159,144	50,351
	<u>335,773</u>	<u>263,020</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.