

**HEAD INJURY REHAB LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

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Head Injury Rehab Limited
Financial Statements
For The Year Ended 31 October 2019

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Head Injury Rehab Limited
Abridged Balance Sheet
As at 31 October 2019

Registered number: 05613607

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		989		1,319
			989		1,319
CURRENT ASSETS					
Debtors		25,800		28,742	
Cash at bank and in hand		28,397		19,445	
		54,197		48,187	
Creditors: Amounts Falling Due Within One Year		(17,438)		(22,115)	
NET CURRENT ASSETS (LIABILITIES)			36,759		26,072
TOTAL ASSETS LESS CURRENT LIABILITIES			37,748		27,391
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(198)		(264)
NET ASSETS			37,550		27,127
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			37,549		27,126
SHAREHOLDERS' FUNDS			37,550		27,127

Head Injury Rehab Limited
Abridged Balance Sheet (continued)
As at 31 October 2019

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 October 2019 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

X S.J. Holberton-Wright

Mrs Susan Holberton-Wright

15 January 2020

The notes on pages 3 to 4 form part of these financial statements.

Head Injury Rehab Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 October 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was 2 (2018 : 2).

Head Injury Rehab Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 October 2019

4. Tangible Assets

	Total £
Cost	
As at 1 November 2018	11,317
As at 31 October 2019	<u>11,317</u>
Depreciation	
As at 1 November 2018	9,998
Provided during the period	330
As at 31 October 2019	<u>10,328</u>
Net Book Value	
As at 31 October 2019	<u>989</u>
As at 1 November 2018	<u>1,319</u>

5. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

6. Ultimate Controlling Party

The company's ultimate controlling party is Mrs Susan Wright by virtue of his ownership of 100% of the issued share capital in the company.

7. General Information

Head Injury Rehab Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05613607. The registered office is Unit 6 Heritage Business Centre, Belper, Derbyshire, DE56 1SW.