REGISTERED NUMBER: 05610607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2017

FOR

SCOTT ESTATES MANAGEMENT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTORS:	Mr S J Baker Mr S J Baker
REGISTERED OFFICE:	93 Bohemia Road St Leonards On Sea East Sussex TN37 6RJ
REGISTERED NUMBER:	05610607 (England and Wales)
ACCOUNTANTS:	Acuity Professional (Sellens French) LLP 91-97 Bohemia Road St Leonards on Sea East Sussex TN37 6RJ

BALANCE SHEET
30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		26,100
Tangible assets	5		1,872		784
			1,872		26,884
CURRENT ASSETS					
Stocks	6	-		4,850	
Debtors	7	20,410		5,991	
Prepayments and accrued income		2,500		3,117	
Cash at bank		35,021		27,870	
		57,931		41,828	
CREDITORS					
Amounts falling due within one year	8	17,535		56,605	
NET CURRENT ASSETS/(LIABILITIES)			40,396		(14,777)
TOTAL ASSETS LESS CURRENT LIABILITIES			42,268		12,107
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	9		42,168		12,007
SHAREHOLDERS' FUNDS			42,268		12,107

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 NOVEMBER 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2018 and were signed on its behalf by:

Mr S J Baker - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Scott Estates Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website design is being amortised evenly over its estimated useful life of nil years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Website design £	Totals £
Cost			
At 1 December 2016	**27,000**	**1,119**	**28,119**
Disposals	**(27,000)**	**-**	**(27,000)**
At 30 November 2017	**-**	**1,119**	**1,119**
Amortisation			
At 1 December 2016	**900**	**1,119**	**2,019**
Eliminated on disposal	**(900)**	**-**	**(900)**
At 30 November 2017	**-**	**1,119**	**1,119**
Net book value			
At 30 November 2017	-	-	-
At 30 November 2016	26,100	-	26,100

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Cost				
At 1 December 2016	**2,533**	**2,284**	**3,548**	**8,365**
Additions	**1,280**	**816**	**1,367**	**3,463**
At 30 November 2017	**3,813**	**3,100**	**4,915**	**11,828**
Depreciation				
At 1 December 2016	**2,406**	**1,561**	**3,614**	**7,581**
Charge for year	**352**	**385**	**1,638**	**2,375**
At 30 November 2017	**2,758**	**1,946**	**5,252**	**9,956**
Net book value				
At 30 November 2017	**1,055**	**1,154**	**(337)**	**1,872**
At 30 November 2016	127	723	(66)	784

continued...

6. **STOCKS**

	2017	2016
	£	£
Work-in-progress	-	4,850

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	20,410	5,991

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	15,535	11,449
Other creditors	2,000	45,156
	17,535	56,605

9. **RESERVES**

	Retained earnings
	£
At 1 December 2016	12,007
Profit for the year	35,161
Dividends	(5,000)
At 30 November 2017	42,168

10. **FIRST YEAR ADOPTION OF FRS 102**

The company has adopted FRS 102 section 1A from 1 December 2016. The transition to FRS 102 has not affected the reporting of the financial position and performance of the company during the current or previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.