

POWER THROUGH PEOPLE LTD

Registered Number
05607708
(England and Wales)

**Unaudited Financial Statements for the Year Ended
31 October 2020**

POWER THROUGH PEOPLE LTD

Company Information **for the year from 1 November 2019 to 31 October 2020**

Directors

WOODCOCK, Brian

Registered Address

20-22 Wenlock Road

London

N1 7GU

Registered Number

05607708 (England and Wales)

POWER THROUGH PEOPLE LTD

**Balance Sheet as at
31 October 2020**

	Notes	2020	2019
		£	£
Current assets			
Cash at bank and on hand		183	265
		<u>183</u>	<u>265</u>
Creditors amounts falling due within one year		(600)	(600)
		<u>(600)</u>	<u>(600)</u>
Net current assets (liabilities)		(417)	(335)
Total assets less current liabilities		(417)	(335)
Creditors amounts falling due after one year	7	(44,997)	(41,631)
		<u>(44,997)</u>	<u>(41,631)</u>
Net assets		(45,414)	(41,966)
		<u>(45,414)</u>	<u>(41,966)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(46,414)	(42,966)
		<u>(46,414)</u>	<u>(42,966)</u>
Shareholders' funds		(45,414)	(41,966)
		<u>(45,414)</u>	<u>(41,966)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 15 July 2021, and are signed on its behalf by:

WOODCOCK, Brian

Director

Registered Company No. 05607708

POWER THROUGH PEOPLE LTD
Notes to the Financial Statements
for the year ended 31 October 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. PRINCIPAL ACTIVITIES

The principal activities of the company are management consultancy activities, museum activities, and operation of sports facilities.

4. BASIS OF MEASUREMENT USED IN FINANCIAL STATEMENTS

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

5. ACCOUNTING POLICIES

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Going concern

As of 31st October 2020, the company does not maintain a comfortable balance sheet position, underpinning low clients' based. The director is continually able to provide cash flow to support the company to meet its obligations as they arise during the forthcoming period. The Director is seeking to explore potential opportunities (turnover increased significantly during the year) to improve the profitability of the company over the coming 12 months. Given these circumstances, it is considered to continue to prepare the accounts on a going concern basis.

6. EMPLOYEE INFORMATION

Including the director

	2020	2019
Average number of employees during the year	1	1

7. CREDITORS AFTER ONE YEAR

This includes Director's Current Account

	2020 £	2019 £
Other creditors	44,997	41,631
Total	<u>44,997</u>	<u>41,631</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.