

COMPANY REGISTRATION NUMBER 5607708

POWER THROUGH PEOPLE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2015



A9 BOWER + SMITH LIMITED
Chartered Accountants
6 Rubislaw Place
Aberdeen
AB10 1XN

POWER THROUGH PEOPLE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

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POWER THROUGH PEOPLE LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		2,699	4,318
Tangible assets		<u>469</u>	<u>482</u>
		3,168	4,800
CURRENT ASSETS			
Debtors		491	1,049
Cash at bank and in hand		<u>120</u>	<u>1,026</u>
		611	2,075
CREDITORS: Amounts falling due within one year		25,262	19,160
NET CURRENT LIABILITIES		(24,651)	(17,085)
TOTAL ASSETS LESS CURRENT LIABILITIES		(21,483)	(12,285)
CAPITAL AND RESERVES			
Called up equity share capital	3	501	501
Profit and loss account		<u>(21,984)</u>	<u>(12,786)</u>
DEFICIT		(21,483)	(12,285)

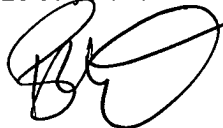
For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 25 July 2016.



Mr Brian Woodcock
Director

Company Registration Number: 5607708

The notes on pages 2 to 3 form part of these abbreviated accounts.

POWER THROUGH PEOPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Franchise	-	20% Straight Line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25% Straight Line
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Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

POWER THROUGH PEOPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 November 2014	8,097	6,439	14,536
Additions	—	334	334
At 31 October 2015	<u>8,097</u>	<u>6,773</u>	<u>14,870</u>
DEPRECIATION			
At 1 November 2014	3,779	5,957	9,736
Charge for year	1,619	347	1,966
At 31 October 2015	<u>5,398</u>	<u>6,304</u>	<u>11,702</u>
NET BOOK VALUE			
At 31 October 2015	<u>2,699</u>	<u>469</u>	<u>3,168</u>
At 31 October 2014	<u>4,318</u>	<u>482</u>	<u>4,800</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>501</u>	<u>501</u>	<u>501</u>	<u>501</u>

4. GOING CONCERN

The Company had a Balance Sheet deficit of £21,483 at 31st October 2015. However at 31st October 2015 the Company was due the Director an amount of £16,025 and he will not be seeking repayment in the foreseeable future. The Director will continue to support the company and therefore considers that it is appropriate to prepare these Accounts on a going concern basis.