

POWER THROUGH PEOPLE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2014

THURSDAY



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30/07/2015

#421

COMPANIES HOUSE

A9 BOWER + SMITH LIMITED

Chartered Accountants
6 Rubislaw Place
Aberdeen
AB10 1XN

POWER THROUGH PEOPLE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

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POWER THROUGH PEOPLE LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets		4,318	5,938
Tangible assets		<u>482</u>	<u>853</u>
		<u>4,800</u>	<u>6,791</u>
CURRENT ASSETS			
Debtors		1,049	6,256
Cash at bank and in hand		<u>1,026</u>	<u>3,708</u>
		2,075	9,964
CREDITORS: Amounts falling due within one year		<u>19,160</u>	<u>15,706</u>
NET CURRENT LIABILITIES		<u>(17,085)</u>	<u>(5,742)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,285)</u>	<u>1,049</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	501	501
Profit and loss account		<u>(12,786)</u>	<u>548</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(12,285)</u>	<u>1,049</u>

For the year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

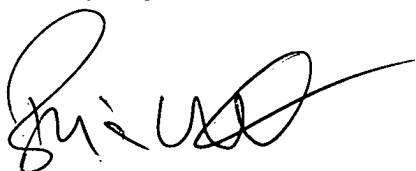
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 July 2015.

Mr Brian Woodcock
Director

Company Registration Number: 5607708



The notes on pages 2 to 3 form part of these abbreviated accounts.

POWER THROUGH PEOPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Franchise - 20% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% Straight Line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

POWER THROUGH PEOPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 November 2013	8,097	6,085	14,182
Additions	–	354	354
At 31 October 2014	<u>8,097</u>	<u>6,439</u>	<u>14,536</u>
DEPRECIATION			
At 1 November 2013	2,159	5,232	7,391
Charge for year	1,620	725	2,345
At 31 October 2014	<u>3,779</u>	<u>5,957</u>	<u>9,736</u>
NET BOOK VALUE			
At 31 October 2014	<u>4,318</u>	<u>482</u>	<u>4,800</u>
At 31 October 2013	<u>5,938</u>	<u>853</u>	<u>6,791</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>501</u>	<u>501</u>	<u>501</u>	<u>501</u>

4. GOING CONCERN

The Company had a Balance Sheet deficit of £12,285 at 31st October 2014. However at 31st October 2014 the Company was due the Director an amount of £13,924 and he will not be seeking repayment in the foreseeable future. The Director therefore considers that it is appropriate to prepare these Accounts on a going concern basis.