

COMPANY REGISTRATION NUMBER 5607708

POWER THROUGH PEOPLE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2011

BOWER + SMITH
Chartered Accountants
6 Rubislaw Place
Aberdeen
AB10 1XN

FRIDAY



SCT *S1B4JQXU* #517
15/06/2012
COMPANIES HOUSE

POWER THROUGH PEOPLE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

POWER THROUGH PEOPLE LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2011

	Note	2011 £	£	2010 £
FIXED ASSETS	2			
Tangible assets			<u>1,888</u>	<u>803</u>
CURRENT ASSETS				
Debtors		22,343		11,083
Cash at bank and in hand		<u>5,540</u>		<u>12,143</u>
		27,883		23,226
CREDITORS: Amounts falling due within one year		<u>19,631</u>		<u>18,907</u>
NET CURRENT ASSETS			<u>8,252</u>	<u>4,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,140</u>	<u>5,122</u>
CAPITAL AND RESERVES				
Called-up equity share capital	4		501	501
Profit and loss account			<u>9,639</u>	<u>4,621</u>
SHAREHOLDERS' FUNDS			<u>10,140</u>	<u>5,122</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

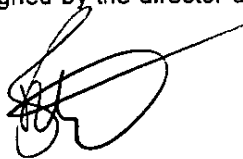
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 8 June 2012

MR BRIAN WOODCOCK
Director



Company Registration Number 5607708

The notes on pages 2 to 3 form part of these abbreviated accounts

POWER THROUGH PEOPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% Straight Line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2010	3,416
Additions	1,919
At 31 October 2011	<u>5,335</u>
DEPRECIATION	
At 1 November 2010	2,613
Charge for year	834
At 31 October 2011	<u>3,447</u>
NET BOOK VALUE	
At 31 October 2011	<u>1,888</u>
At 31 October 2010	<u>803</u>

POWER THROUGH PEOPLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Woodcock throughout the current and previous year
Mr Woodcock is the managing director and majority shareholder

At 31 October 2011 the company owed Mr Woodcock £333 (2010 - £11,274)

During the year the company paid dividends to Mr Woodcock totalling £9,500 (2010 -£ 9,500)

4 SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
501 Ordinary shares of £1 each	<u>501</u>	<u>501</u>	<u>501</u>	<u>501</u>