

A Maid 4 U Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

Jeremy Stewart, Chartered Accountants
Basepoint Centre
70 The Havens
Ipswich
IP3 9BF

A Maid 4 U Ltd
Contents

Accountants' Report		<u>1</u>
Abbreviated Balance Sheet		<u>2</u>
Notes to the Abbreviated Accounts		<u>3 to 5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
A Maid 4 U Ltd
for the Year Ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Maid 4 U Ltd for the year ended 31 October 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of A Maid 4 U Ltd, as a body, in accordance with the terms of our engagement letter dated 31 May 2011. Our work has been undertaken solely to prepare for your approval the accounts of A Maid 4 U Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A Maid 4 U Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A Maid 4 U Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A Maid 4 U Ltd. You consider that A Maid 4 U Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A Maid 4 U Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Jeremy Stewart, Chartered Accountants
Basepoint Centre
70 The Havens
Ipswich
IP3 9BF
29 July 2017

A Maid 4 U Ltd
(Registration number: 05607607)
Abbreviated Balance Sheet at 31 October 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		2,500	3,750
Tangible fixed assets		8,642	11,447
		<u>11,142</u>	<u>15,197</u>
Current assets			
Debtors		17,767	8,971
Creditors: Amounts falling due within one year		(21,255)	(13,839)
Net current liabilities		<u>(3,488)</u>	<u>(4,868)</u>
Total assets less current liabilities		7,654	10,329
Creditors: Amounts falling due after more than one year		(7,607)	(10,254)
Net assets		<u>47</u>	<u>75</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		45	73
Shareholders' funds		<u>47</u>	<u>75</u>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 July 2017

.....
Mrs C A McKeown
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
Page 2

A Maid 4 U Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

The director has reviewed all available information about the outlook for the business and has concluded that there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern. On this basis she has decided that it is appropriate to adopt the going concern basis for preparation of these accounts.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Hire purchase and leasing

A Maid 4 U Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

..... continued

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2015	12,500	18,256	30,756
At 31 October 2016	12,500	18,256	30,756
Depreciation			
At 1 November 2015	8,750	6,809	15,559
Charge for the year	1,250	2,805	4,055
At 31 October 2016	10,000	9,614	19,614
Net book value			
At 31 October 2016	2,500	8,642	11,142
At 31 October 2015	3,750	11,447	15,197

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

A Maid 4 U Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
..... continued

4 Control

The company is controlled by Mrs C and Mr K McKeown, the director and her spouse, by virtue of their shareholdings.

Page 5

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.