Registered Number 05599607

SOLSTAR EUROPE LIMITED

Abbreviated Accounts

31 December 2007

SOLSTAR EUROPE LIMITED **Registered Number 05599607**

Balance Sheet as at 31 December 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		1,689		2,252
Total fixed assets			1,689		2,252
Current assets					
Debtors		12,807		515	
Cash at bank and in hand		17,139		26,267	
Total current assets		29,946		26,782	
Creditors: amounts falling due within one year		(18,170)		(24,277)	
Net current assets			11,776		2,505
Total assets less current liabilities			13,465		4,757
Creditors: amounts falling due after one year			(10,000)		
Total net Assets (liabilities)			3,465		4,757
Capital and reserves					
Called up share capital			3		3
Profit and loss account			3,462		4,754
Shareholders funds			3,465		4,757

a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 21 October 2008

And signed on their behalf by:
Mr I F Barrett, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2007

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2006	3,002
additions	
disposals	
revaluations	
transfers	
At 31 December 2007	3,002
Depreciation	
At 31 December 2006	750
Charge for year	563
on disposals	
At 31 December 2007	1,313
Net Book Value	
At 31 December 2006	2,252
At 31 December 2007	1,689

nil

3 **Transactions with directors**

nil

4 **Related party disclosures**

nil