Registered Number:05595607

England and Wales

The Hyde Park Hair Shop Limited

Unaudited Financial Statements

For the year ended 31 March 2024

The Hyde Park Hair Shop Limited
Contents Page
For the year ended 31 March 2024

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

Registered Number : 05595607

The Hyde Park Hair Shop Limited
Statement of Financial Position
As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Intangible assets	2	1,000	1,500
Property, plant and equipment	3	9,049	10,444
		10,049	**11,944**
Current assets			
Inventories	4	1,500	1,157
Trade and other receivables	5	34,833	33,401
Cash and cash equivalents		41	320
		36,374	**34,878**
Trade and other payables: amounts falling due within one year	6	(38,670)	(35,438)
Net current liabilities		**(2,296)**	**(560)**
Total assets less current liabilities		**7,753**	**11,384**
Trade and other payables: amounts falling due after more than one year	7	(7,600)	(11,083)
Provisions for liabilities		(101)	(135)
Net assets		**52**	**166**
Capital and reserves			
Called up share capital		1	1
Retained earnings		51	165
Shareholders' funds		**52**	**166**

For the year ended 31 March 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Hyde Park Hair Shop Limited
Statement of Financial Position Continued
For the year ended 31 March 2024

These financial statements were approved and authorised for issue by the Board on 18 December 2024 and were signed by:

C R Horsfield Director

Statutory Information

The Hyde Park Hair Shop Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05595607.

Principal place of business:
70 Hyde Park Road
Peverell
Plymouth
PL3 4RG

Registered address:
Pilgrim House
Oxford Place
Plymouth
PL1 5AJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

Revenue recognition

Turnover represents income from the provision of hairdressing services at invoice value, net of VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of 20 years.

Property, plant and equipment

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold improvements	5% Straight line
Fixtures and fittings	25% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Intangible fixed assets

	Goodwill
Cost or valuation	**£**
At 01 April 2023	10,000
At 31 March 2024	**10,000**
Amortisation	
At 01 April 2023	8,500
Charge for year	500
At 31 March 2024	**9,000**
Net book value	
At 31 March 2024	**1,000**
At 31 March 2023	**1,500**

3. Property, plant and equipment

	Leasehold improvements	Fixtures and fittings	Total
Cost or valuation	**£**	**£**	**£**
At 01 April 2023	24,335	26,733	51,068
At 31 March 2024	**24,335**	**26,733**	**51,068**
Provision for depreciation and impairment			
At 01 April 2023	14,602	26,022	40,624
Charge for year	1,217	178	1,395
At 31 March 2024	**15,819**	**26,200**	**42,019**
Net book value			
At 31 March 2024	**8,516**	**533**	**9,049**
At 31 March 2023	**9,733**	**711**	**10,444**

4. Inventories

	2024	2023
	£	**£**
Stocks	1,500	1,157

5. Trade and other receivables

	2024	2023
	£	£
Trade debtors	1,381	1,314
Other debtors	33,452	32,087
	34,833	**33,401**

6. Trade and other payables: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdraft	10,623	10,943
Taxation and social security	24,676	21,661
Other creditors	3,371	2,834
	38,670	**35,438**

Included within taxation and social security is corporation tax of £14,550 (2023: £15,740).

7. Trade and other payables: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdraft	7,600	11,083

8. Related party transactions

Dividends of £36,400 were paid to the director in the year.
The company is under the effective control of its director.

9. Directors advances and guarantees

	At 01/04/2023	Loaned	Repaid	At 31/03/2024
	£	£	£	£
C R Horsfield				
Loan to director	(24,199)	21,322	22,305	(25,182)
	(24,199)	**21,322**	**22,305**	**(25,182)**

10. Average number of persons employed

During the year the average number of employees was 1 (2023 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.