Registered Number:05595607

England and Wales

The Hyde Park Hair Shop Limited

Unaudited Financial Statements

For the period ended 31 March 2023

The Hyde Park Hair Shop Limited
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Registered Number : 05595607

The Hyde Park Hair Shop Limited
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2021 £
Fixed assets			
Intangible assets	2	1,500	2,000
Property, plant and equipment	3	10,444	11,898
		11,944	**13,898**
Current assets			
Inventories	4	1,157	250
Trade and other receivables	5	33,401	29,206
Cash and cash equivalents		320	290
		34,878	**29,746**
Trade and other payables: amounts falling due within one year	6	(35,438)	(29,183)
Net current liabilities		**(560)**	**563**
Total assets less current liabilities		**11,384**	**14,461**
Trade and other payables: amounts falling due after more than one year	7	(11,083)	(14,250)
Provisions for liabilities		(135)	(180)
Net assets		**166**	**31**
Capital and reserves			
Called up share capital		1	1
Retained earnings		165	30
Shareholders' funds		**166**	**31**

For the period ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Hyde Park Hair Shop Limited
Statement of Financial Position Continued
For the period ended 31 March 2023

These financial statements were approved and authorised for issue by the Board on 21 December 2023 and were signed by:

C R Horsfield Director

Statutory Information

The Hyde Park Hair Shop Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05595607.

Principal place of business:
70 Hyde Park Road
Peverell
Plymouth
PL3 4RG

Registered address:
Pilgrim House
Oxford Place
Plymouth
PL1 5AJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

Revenue recognition

Turnover represents income from the provision of hairdressing services at invoice value.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of 20 years.

Property, plant and equipment

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold improvements	5% Straight line
Fixtures and fittings	25% Reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Intangible fixed assets

	Goodwill
Cost or valuation	**£**
At 01 January 2022	10,000
At 31 March 2023	**10,000**
Amortisation	
At 01 January 2022	8,000
Charge for period	500
At 31 March 2023	**8,500**
Net book value	
At 31 March 2023	**1,500**
At 31 December 2021	**2,000**

3. Property, plant and equipment

	Leasehold improvements	Fixtures and fittings	Total
Cost or valuation	**£**	**£**	**£**
At 01 January 2022	24,335	26,733	51,068
At 31 March 2023	**24,335**	**26,733**	**51,068**
Provision for depreciation and impairment			
At 01 January 2022	13,385	25,785	39,170
Charge for period	1,217	237	1,454
At 31 March 2023	**14,602**	**26,022**	**40,624**
Net book value			
At 31 March 2023	**9,733**	**711**	**10,444**
At 31 December 2021	**10,950**	**948**	**11,898**

4. Inventories

	2023	2021
	£	**£**
Stocks	1,157	250

5. Trade and other receivables

	2023	2021
	£	£
Trade debtors	1,314	637
Other debtors	32,087	28,569
	33,401	**29,206**

6. Trade and other payables: amounts falling due within one year

	2023	2021
	£	£
Bank loans and overdraft	10,943	11,774
Trade creditors	-	32
Taxation and social security	21,661	15,051
Other creditors	2,834	2,326
	35,438	**29,183**

Included within taxation and social security is corporation tax of £15,740 (2021: £12,033).

7. Trade and other payables: amounts falling due after more than one year

	2023	2021
	£	£
Bank loans and overdraft	11,083	14,250

8. Related party transactions

Dividends of £49,750 were paid to the director in the year.
The company is under the effective control of its director.

9. Directors advances and guarantees

	At 01/01/2022	Loaned	Repaid	At 31/03/2023
	£	£	£	£
C R Horsfield				
Loan to director	(25,885)	100,904	99,218	(24,199)
	(25,885)	**100,904**	**99,218**	**(24,199)**

10. Average number of persons employed

During the year the average number of employees was 2 (2021 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.