Registered Number 05595321

SWC FLOORING LIMITED

Abbreviated Accounts

31 October 2016

SWC FLOORING LIMITED **Registered Number 05595321**

Abbreviated Balance Sheet as at 31 October 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	8,675	11,441
		8,675	11,441
Current assets			
Stocks		2,895	7,103
Debtors		36,069	12,956
Cash at bank and in hand		-	1,500
		38,964	21,559
Creditors: amounts falling due within one year		(42,926)	(38,970)
Net current assets (liabilities)		(3,962)	(17,411)
Total assets less current liabilities		4,713	(5,970)
Creditors: amounts falling due after more than one year		(2,771)	(6,261)
Total net assets (liabilities)		1,942	(12,231)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,842	(12,331)
Shareholders' funds		1,942	(12,231)

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 July 2017

And signed on their behalf by:
Steve Warner, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective 1 January 2015.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. The revenue is recognised for the services as the services are performed.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follow:
Fixtures, fittings and equipment – 15% per annum on reducing balance basis
Motor vehicles – 25% per annum on reducing balance basis

Other accounting policies

Going Concern
The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	16,397
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	16,397
Depreciation	
At 1 November 2015	4,956
Charge for the year	2,766
On disposals	-
At 31 October 2016	7,722
Net book values	
At 31 October 2016	8,675
At 31 October 2015	11,441

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*

	£	£
100 Ordinary shares of £1 each	100	100

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