Registration number: 05595321

SWC Flooring Limited

Abbreviated accounts

For the year ended 31 October 2011



SWC Flooring Limited

Annual Report and Unaudited Financial Statements

For the year ended 31 October 2011

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SWC Flooring Limited

Balance Sheet

At 31 October 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Intangible assets	2		20,000		25,000
Tangible assets	2		1,034		1,216
			21,034		26,216
Current assets					
Stocks		5,625		5,473	
Debtors		26,415		12,412	
Cash at bank and in hand		8,218		-	
		40,258		17,885	
Creditors: amounts falling due within one year		(54,316)		(42,518)	
Net current liabilities			(14,058)		(24,633)
Total assets less current liabilities			6,976		1,583
Net assets			6,976		1,583
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			6,876		1,483
Shareholders' funds			6,976		1,583

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

SWC Flooring Limited

Balance Sheet

At 31 October 2011

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2011 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 27 March 2012 and signed on its behalf by

Steve Warner
Director

Company Registration number: 05595321



The notes on pages 3 to 4 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover and revenue recognition

Turnover represents the total invoice value, excluding value added tax, of sales made during the year The revenue is recognised for the services as the services are performed

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	15% per Annum - Reducing balance basis

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1 7. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing difference reverse, based on current tax rates and laws

Deferred tax is not provided on timing difference arising from the valuation of fixed assets where there is no commitment to sell the asset

1.8. Going concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2010	50,000	1,830	51,830
At 31 October 2011	50,000	1,830	51,830
Depreciation and Provision for diminution in value			
At 1 November 2010	25,000	614	25,614
Charge for year	5,000	182	5,182
At 31 October 2011	30,000	796	30,796
Net book values			
At 31 October 2011	20,000	1,034	21,034
At 31 October 2010	25,000	1,216	26,216

3. Share capital	2011 £	2010 £
Authorised		
10,000 Ordinary shares of 1 each	10,000	10,000
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100
Equity Shares		
100 Ordinary shares of 1 each	100	100