REGISTERED NUMBER: 05590721 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st March 2017

for

The Racking Company Limited

Contents of the Financial Statements for the Year Ended 31st March 2017

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

The Racking Company Limited

Company Information for the Year Ended 31st March 2017

DIRECTORS:	P S Winslade Mrs W Winslade
SECRETARY:	Mrs W Winslade
REGISTERED OFFICE:	Bank House Market Square Congleton Cheshire CW12 1ET
REGISTERED NUMBER:	05590721 (England and Wales)

Abridged Balance Sheet
31st March 2017

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Tangible assets	4		**816**		1,286
CURRENT ASSETS					
Debtors		**152,728**		69,346	
Cash at bank and in hand		**147,764**		177,984	
		300,492		247,330	
CREDITORS					
Amounts falling due within one year		**134,303**		141,896	
NET CURRENT ASSETS			**166,189**		105,434
TOTAL ASSETS LESS CURRENT LIABILITIES			**167,005**		106,720
PROVISIONS FOR LIABILITIES			**-**		188
NET ASSETS			**167,005**		106,532
CAPITAL AND RESERVES					
Called up share capital			**10**		10
Retained earnings			**166,995**		106,522
SHAREHOLDERS' FUNDS			**167,005**		106,532

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 14th November 2017 and were signed on its behalf by:

Mrs W Winslade - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31st March 2017

1. STATUTORY INFORMATION

The Racking Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognized when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Financial instruments
The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors and directors loans.

Directors loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

continued...

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2016 and 31st March 2017	6,499
DEPRECIATION	
At 1st April 2016	5,213
Charge for year	470
At 31st March 2017	5,683
NET BOOK VALUE	
At 31st March 2017	816
At 31st March 2016	1,286

5. FIRST YEAR ADOPTION

The company has transitioned to FRS102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2015) as at 1st January 2016.

Reconciliation of equity
No transitional adjustments were required.

Reconciliation of profit or loss for the year
No reconciliation of profit or loss were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.