REGISTERED NUMBER: 05588521 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2017

for

The Hair Group Swindon Limited

Contents of the Financial Statements for the Year Ended 31 October 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

The Hair Group Swindon Limited

Company Information
for the Year Ended 31 October 2017

DIRECTOR:	Ms E Bisset
SECRETARY:	Ms E Bisset
REGISTERED OFFICE:	23 High Street Swindon Wiltshire SN1 3EG
REGISTERED NUMBER:	05588521 (England and Wales)
ACCOUNTANTS:	Morley & Co (UK) Ltd Chartered Certified Accountants, 2 Cricklade Court Old Town Swindon Wiltshire SN1 3EY

Balance Sheet
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		38,293		44,764
CURRENT ASSETS					
Stocks		10,500		10,500	
Debtors	5	20,115		-	
Cash at bank and in hand		35,688		23,384	
		66,303		33,884	
CREDITORS					
Amounts falling due within one year	6	41,965		42,697	
NET CURRENT ASSETS/(LIABILITIES)			24,338		(8,813)
TOTAL ASSETS LESS CURRENT LIABILITIES			62,631		35,951
PROVISIONS FOR LIABILITIES			19,631		20,761
NET ASSETS			43,000		15,190
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			42,998		15,188
SHAREHOLDERS' FUNDS			43,000		15,190

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 February 2018 and were signed by:

Ms E Bisset - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 October 2017

1. STATUTORY INFORMATION

The Hair Group Swindon Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company transitioned to FRS 102 from previously extant UK GAAP as at 1 November 2016. No significant adjustments were required to the current or prior year accounts as a result of the transition to FRS 102.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Basic financial instruments, including trade and other receivables and payables, cash and bank balances, bank loans and loans to or from other group companies are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 November 2016	36,972	72,046	14,074	123,092
Additions	540	2,067	1,292	3,899
Disposals	-	(1,068)	-	(1,068)
At 31 October 2017	37,512	73,045	15,366	125,923
DEPRECIATION				
At 1 November 2016	15,278	58,036	5,014	78,328
Charge for year	3,710	3,596	2,399	9,705
Eliminated on disposal	-	(403)	-	(403)
At 31 October 2017	18,988	61,229	7,413	87,630
NET BOOK VALUE				
At 31 October 2017	18,524	11,816	7,953	38,293
At 31 October 2016	21,694	14,010	9,060	44,764

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	9,709	-
Other debtors	1,500	-
Prepayments	8,906	-
	20,115	-

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	1,436	5,294
Trade creditors	11,894	17,957
Tax	11,530	6,609
Social security and other taxes	2,394	2,072
VAT	5,914	2,532
Other creditors	318	-
Net wages	4,972	4,407
Directors' current accounts	12	26
Accruals and deferred income	3,495	3,800
	41,965	42,697

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date, the company owed the director £12 (2016: £26). This is loaned interest free and is repayable on demand.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms E Bisset.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.