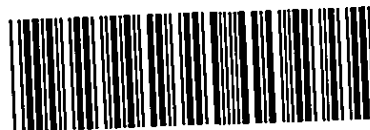


Registered number
05587621

Marv Films Limited
Report and Accounts
31 March 2012

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Marv Films Limited
Report and accounts
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Marv Films Limited

Registered number: 05587621

Director's Report

The director presents his report and accounts for the year ended 31 March 2012

Principal activities

The company's principal activity during the year continued to be the provision of film production services

Directors

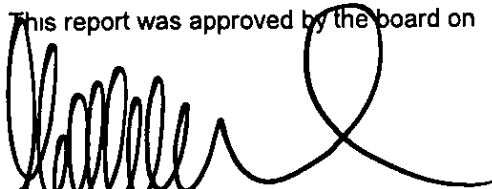
The following person served as director during the year

M de Vere Drummond

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 15/10/12 and signed on its behalf

A handwritten signature in black ink, appearing to read 'M de Vere Drummond', with a large loop at the end.

M de Vere Drummond
Director

Marv Films Limited
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		213,647	804,012
Cost of sales		(97,087)	(347,113)
Gross profit		<u>116,560</u>	<u>456,899</u>
Administrative expenses		(258,864)	(208,064)
Operating (loss)/profit	2	<u>(142,304)</u>	<u>248,835</u>
Income from investments		1,401,106	122,055
Interest receivable		78,625	9,301
Profit on ordinary activities before taxation		<u>1,337,427</u>	<u>380,191</u>
Tax on profit on ordinary activities	3	(353,390)	(111,336)
Profit for the financial year		<u>984,037</u>	<u>268,855</u>

Marv Films Limited
Balance Sheet
as at 31 March 2012

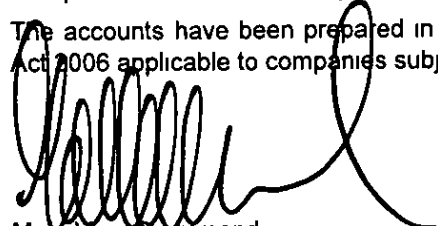
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	61,864	68,925
Investments	5	<u>101</u>	<u>1</u>
		61,965	68,926
Current assets			
Debtors	6	1,591,123	1,633,578
Cash at bank and in hand		<u>871,484</u>	<u>2,203,303</u>
		2,462,607	3,836,881
Creditors: amounts falling due within one year	7	(372,806)	(2,738,078)
Net current assets		<u>2,089,801</u>	<u>1,098,803</u>
Net assets		<u>2,151,766</u>	<u>1,167,729</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	2,151,765	1,167,728
Shareholder's funds		<u>2,151,766</u>	<u>1,167,729</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M de Vere Drummond

Director

Approved by the board on 15/10/12

Marv Films Limited
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures, fittings & equipment	25% - 33% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>15,180</u>	<u>15,180</u>

Marv Films Limited
Notes to the Accounts
for the year ended 31 March 2012

3 Taxation	2012 £	2011 £
UK corporation tax	<u>353,390</u>	<u>111,336</u>

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2011	105,978	26,198	132,176
Additions	<u>8,119</u>	<u>-</u>	<u>8,119</u>
At 31 March 2012	<u>114,097</u>	<u>26,198</u>	<u>140,295</u>
Depreciation			
At 1 April 2011	48,105	15,146	63,251
Charge for the year	<u>11,496</u>	<u>3,684</u>	<u>15,180</u>
At 31 March 2012	<u>59,601</u>	<u>18,830</u>	<u>78,431</u>
Net book value			
At 31 March 2012	<u>54,496</u>	<u>7,368</u>	<u>61,864</u>
At 31 March 2011	<u>57,873</u>	<u>11,052</u>	<u>68,925</u>

5 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 April 2011	1
Additions	<u>100</u>
At 31 March 2012	<u>101</u>

The company holds 20% or more of the share capital of the following companies

Company	Shares held		Capital and reserves £	Profit (loss) for the year £
	Class	%		
Marv Films Stardust Limited	Ordinary	100	1	-
Kick Ass 2 Productions Limited	Ordinary	100	100	-

6 Debtors	2012 £	2011 £
Trade debtors	61,639	37,770
Other debtors	<u>1,529,484</u>	<u>1,595,808</u>

Marv Films Limited
Notes to the Accounts
for the year ended 31 March 2012

			<u>1,591,123</u>	<u>1,633,578</u>
7 Creditors' amounts falling due within one year		2012	2011	
		£	£	
Trade creditors		-	10,414	
Corporation tax		352,861	111,336	
Other taxes and social security costs		-	3,690	
Other creditors		19,945	2,612,638	
		<u>372,806</u>	<u>2,738,078</u>	
8 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
9 Profit and loss account			2012 £	
At 1 April 2011			1,167,728	
Profit for the year			984,037	
			<u>2,151,765</u>	
At 31 March 2012				

10 Related party transactions

The balance due from the director, M de Vere Drummond, as at the year end was £2,985 (2011 £390,885 owed to the director) No interest is charged on the loan

During the year, Rock Hard Partners LLP, an entity in which M de Vere Drummond is a designated member, repaid all its loans from the company, amounting to £1,473,753 Loan interest received in the year from Rock Hard Partners LLP amounted to £78,625 (2011 9,301)

During the year, the company repaid the loan to Kick Ass Productions Limited, a company in which M de Vere Drummond is a director and controls through his 100% shareholding in the parent company Rock Hard Partners Limited At the year end, the amount due to Kick Ass Productions amounted to £Nil (2011 £1,325,900)

At the year end the company owed £Nil (2011 £399,025) to Ska Films (Layer Cake) Limited, £532 (2011 £Nil) to Ska Films Limited, and £Nil (2011 £487,761) to Blue Boar Partners LLP M de Vere Drummond is a director of both the limited companies and is a designated member of the LLP

The balance owed at the year end by Cloudy Productions Limited was £3,947 (2011 £2,212), a company in which the spouse of M de Vere Drummond is a director and 100% shareholder

Marv Films Limited
Notes to the Accounts
for the year ended 31 March 2012

11 Ultimate controlling party

The company's ultimate controlling party is M de Vere Drummond by virtue of his holding of the entire share capital of the company